

Annexure I - Syllabus Outline

NISM-Series-V-B: Mutual Fund Foundation Certification Examination

Examination Objectives

The NISM-Series-V-B: Mutual Fund Foundation (MFF) Certification Examination aims to impart basic knowledge about the Mutual Fund industry and allowed products for the new cadre of Mutual Fund Distributors, as per the SEBI Circular CIR/IMD/DF/21/2012 dated September 13, 2012 and various rules and regulations governing the same.

The certification aims to enhance the minimum knowledge benchmark for the new cadre of distributors and to enhance the quality of advisory.

Examination Structure

This is a computer-based examination with multiple choice questions.

The examination consists of 50 questions of 1 mark each adding to 50 marks.

The examination should be completed in 2 hour.

There shall be no negative marking.

The passing score for the examination is 25 marks.

NISM-Series-V-B

Mutual Fund Foundation Certification Examination

Syllabus Outline with Weights

Unit 1:	Concept and Role of a Mutual Fund	6 %
Unit 2:	Fund Structure and Constituents	4 %
Unit 3:	Mutual Fund Products	16%
Unit 4:	Performance of Mutual Funds	6 %
Unit 5:	Mutual Funds Taxation	4 %
Unit 6:	Offer Document	10 %
Unit 7:	Fund Distribution and Sales Practices	12 %
Unit 8:	Investor Transactions	12 %
Unit 9:	Investment Services	4 %
Unit 10:	Asset Classes	4 %
Unit 11:	Financial Planning Concepts	8 %
Unit 12:	Helping Investors with Financial Planning	12 %
Unit 13:	Legal & Regulatory Environment	2 %