

National Institute of Securities Markets
Estates and Premises Management Department

Corrigendum-1

**Sub: Supply, installation, testing and commissioning (SITC) of
Building Management System for National Institute of Securities Markets
at Plot no. IS- 1 & IS-2 (opp. HDFC bank, Rasayani branch), Patalganga industrial area,
village Mohopada (Wasambe), Taluka – Khalapur, District Raigad, Pin code – 410 222**

A pre-bid Conference was held in the Ground floor meeting room of Orientation block, NISM campus, plot no. IS- 1 & IS-2 (Opp. HDFC Bank, Rasayani Branch), Patalganga Industrial Area, Village Mohopada (Wasambe), Taluka – Khalapur, District Raigad, Pin code – 410 222 at 11:00 a.m. on December 20, 2017 to clarify doubts of the intending tenderers regarding eligibility criteria, commercial conditions, technical conditions, bill of quantities etc.

The aforesaid meeting was attended by the representatives of various tenderers.

As requested by most of the tenderers, following amendments / additions are accepted in the tender documents:

#	Original Condition	Amended Condition
1	Page no. 19 – Liquidated Damages - 1% of the final bill value per week of delay, subject to a maximum of 10% of the final bill value.	Page no. 19 – Liquidated Damages – 0.5 % of the contract amount per week of delay, subject to a maximum of 5% of the contract amount.
2	-	Limitation of Liability: The Overall liability of the tenderer under this Contract shall be limited to 100% of the Contract value. The tenderer shall not be responsible for any indirect or consequential damages to the Employer arising during the course of the execution of the work beyond 100% of the Contract value.
3	Page no. 58 – Format for Earnest Money Deposit	Page no. 58 – Format for Earnest Money Deposit stands modified as per the revised format enclosed as Annexure with this Corrigendum.
4	Page no. 6 – Condition no. 11 (Part) - In case, the work is awarded to the tenderer, the validity of EMD, if submitted in form of Bank Guarantee will be extended till expiry of defects liability period of 12 months	The part condition is modified as under : In case, the work is awarded to the tenderer, a new Bank Guarantee towards Security deposit equivalent to the amount of EMD shall be deposited as per the mutually agreed format, having validity period till expiry of defects liability period of 12 months from the scheduled date of completion plus 30 (thirty) days

Signature of Authorized Person on behalf of Tenderer with Seal

	<p>from the scheduled date of completion plus 30 (thirty) days towards grace period.</p>	<p>towards grace period, if EMD is submitted in form of Bank Guarantee. The Bank Guarantee towards Security Deposit is to be submitted before expiry of Bank Guarantee submitted towards EMD. If EMD is submitted in form of Demand Draft / Banker's cheque / Pay Order, then the same shall be retained by the Employer towards part of Security Deposit. Security deposit equivalent to EMD will be released after expiry of the defects liability period of one year as specified in the contract after taking into account of the expenditure incurred by NISM to get the defects repaired, if any, intimated to the contractor during defects liability period of one year.</p>
5	<p>Page no. 27 – Condition no. 10 (a) (Part) - In case, the work is awarded to the tenderer, the validity of EMD, if submitted in form of Bank Guarantee will be extended till expiry of defects liability period of 12 months from the scheduled date of completion plus 30 days towards grace period.</p>	<p>The part condition is modified as under : In case, the work is awarded to the tenderer, a new Bank Guarantee towards Security deposit equivalent to the amount of EMD shall be deposited as per the mutually agreed format, having validity period till expiry of defects liability period of 12 months from the scheduled date of completion plus 30 (thirty) days towards grace period, if EMD is submitted in form of Bank Guarantee. The Bank Guarantee towards Security Deposit is to be submitted before expiry of Bank Guarantee submitted towards EMD. If EMD is submitted in form of Demand Draft / Banker's cheque / Pay Order, then the same shall be retained by the Employer towards part of Security Deposit. Security deposit equivalent to EMD will be released after expiry of the defects liability period of one year as specified in the contract after taking into account of the expenditure incurred by NISM to get the defects repaired, if any, intimated to the contractor during defects liability period of one year.</p>

The tenderer is requested to take note of the above modifications for submission of price bid. All other conditions will remain same.

A copy of the corrigendum - 1 will be downloaded from NISM website and submitted (duly signed and stamped) alongwith the tender documents at the time of submission along with **Commercial cum Technical Bid (Envelope - III)**.

The tenderer may please note that conditional offer, if any, will be summarily rejected.

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