

## **FAQ (Frequently Asked Questions)**

### **Q1. What are the Corporate and Securities Markets Compliances –Executive (CSMC-Executive) Program and Corporate and Securities Markets Compliances – Professional (CSMC-Professional) Programs?**

NISM and ICSI have jointly introduced two new certification programs: Corporate and Securities Markets Compliances – Executive (CSMC-Executive) and Corporate and Securities Markets Compliances – Professional (CSMC-Professional). These programs differ from the existing CS executive and CS professional programs offered by ICSI.

The CSMC-Executive program is being launched this year, while the CSMC-Professional program is scheduled for next year.

Both programs are independent certification programs. To enroll in the CSMC-Professional course, students will have to complete the CSMC-Executive course. However, students who have successfully cleared the CS executive program will be eligible to enroll in the Corporate and Securities Market Compliance-Professional program directly.

The course curriculum for both courses will include the following:

- i. The subjects of the Company Secretary Course (Executive & Professional) will be covered under the CSMC-Executive course and the CSMC-Professional course, respectively.
- ii. Additional specialized subjects like Overview of Securities Markets, Issuer Compliances, Intermediaries Compliances, Basic Derivatives, ESG, etc.
- iii. Few SEBI-mandated certifications.
- iv. Training in Simulation lab.
- v. Industry Exposure

### **Q2. If I want to be a company secretary, do I need to pass the CS Executive and CS Professional examinations independently of the CSMC-Executive and CSMC-Professional Programs?**

Yes, since CSMC-Executive and CSMC-Professional Programs are separate from CS executive and CS professional programs. CS students are required to appear for the CS

examinations (Executive/Professional) conducted by ICSI in the months of June and December. Registration to these programs will not exempt CS students from ICSI examinations.

**Q3. What is special about this Corporate and Securities Markets Compliances –Executive (CSMC-Executive) Program?**

The Indian securities market is experiencing rapid growth and surpassed \$4 trillion in valuation. It now ranks among the world's top five largest stock markets. Consequently, there is an increasing demand for compliance professionals within the securities market. The Corporate and Securities Markets Compliance Program (CSMC-Executive) has been created to cater to this demand. This program aims to prepare students enrolled in the executive program at the CS Institute for roles as compliance professionals in listed companies, market infrastructure institutions, intermediaries, and other market participants. The National Institute of Securities Markets (NISM), a capacity-building initiative of SEBI, has partnered with The Institute of Company Secretaries of India (ICSI) to offer the CSMC-Executive Program. The combined expertise of both institutes ensures high-quality education. NISM provides state-of-the-art facilities, including a simulation lab, to enhance students' understanding of financial markets.

The course curriculum incorporates insights from financial market experts from the country. The course will be delivered by a team comprising faculty from both the institutes, compliance professionals, regulators, and visiting faculty. The course aims to equip the students with the necessary skills and tools to excel in compliance roles.

**Q4. What is the Eligibility Criteria for the CSMC- Executive program?**

Individuals who are currently enrolled in the CS Executive program are eligible to apply.

**Q5. Who should participate in the CSMC-Executive Program?**

The program is designed for students pursuing CS Executive and looking to develop skills and abilities in the area of Corporate and Securities Markets Compliance and aiming to be a compliance professional.

**Q6. What is the total number of seats in the CSMC-Executive Program?**

The program offers a total of 60 seats.

**Q. 7 What will be the process of admission?**

Admission to the CSMC (Executive) program involves the following steps:

**Online Test and Interview:** Candidates will undergo an online test and an online interview jointly conducted by the NISM (National Institute of Securities Markets) and ICSI (Institute of Company Secretaries of India).

**Shortlisting:** Based on the online test results, the top 180 candidates will be shortlisted.

**Online Interview:** Shortlisted candidates will then participate in an online interview.

**Final Selection:** The final selection for the top 60 candidates will be determined based on the candidates' performance in the interview.

**Q8. How the entrance examination will be conducted? What is the syllabus of the entrance exam?**

An online entrance test will be conducted. The duration of the test will be 2 hours. The test will comprise 100 multiple-choice questions (MCQs) covering the following subjects.

- i) Basic Knowledge of Securities Markets
- ii) Law of Contracts
- iii) Company Law
- iv) Fundamentals of Economics
- v) Fundamentals of Accounting and Auditing

**Q9. How the interview will be conducted? What is the syllabus of the interview?**

An online interview will be conducted by a panel of 3 experts for 100 marks. Questions will be asked from the following subjects:

- i) Basic Knowledge of Securities Markets
- ii) Law of Contracts
- iii) Company Law
- iv) Fundamentals of Economics
- v) Fundamentals of Accounting and Auditing

**Q10. Is distance learning available for CSMC-Executive?**

Distance learning is not available for this CSMC Program as it's a 1-year full-time residential program at NISM Patalganga Campus.

**Q11. Is there any upper age limit for the Program?**

No, there is no upper age limit for the program.

**Q 12. How can I apply?**

Candidates are required to register themselves online at <https://apply.nism.ac.in/csmc-executive-form>

Step 1: New Registration:

Upon successful registration, a User ID and Password will be sent to the registered email ID and mobile number of the candidate.

Step 2: Application process:

Thereafter, candidates are required to log in and complete the application process by paying the registration fee. After making the payment of the application fee of Rs.500 /- the candidates are allowed to submit their application.

**Q13. What is the application form fee?**

Students can apply Online. The online procedure has to be done by paying the application form fee of Rs.500/- by any of these: – Debit Card/Credit Card/Net banking.

**Q14.What is the fee for this CSMC (Executive) program?**

The Fee structure is as follows;

<b><u>Fee Structure of CSMC- Executive Program</u></b>			
<b>Particulars</b>	<b>First Instalment (Rs)</b>	<b>Second Instalment (Rs)</b>	<b>Total Fee (Rs)</b>
Tuition fee	50000	50000	100000
Books, Study Material,	10000	0	10,000

Library Resources, etc.			
Exam fee	5000	5000	10,000
Alumni fund	2000	-	2000
GST @ 18%	12060	9900	21960
Accommodation (Non-AC & twin occupancy)	30,250	30,250	60,500
Mess Charges	34,650	34,650	69,300
5% GST on Mess charges	1,733	1,733	3,466
<b>Total Fees</b>	<b>1,45,693</b>	<b>1,31,533</b>	<b>2,77,226</b>

- *There will be a caution deposit for the hostel of Rs 10000 and library of Rs 10000, which will be refunded after the completion of the program.*
- Residential charges will be collected for 11 months. Students are allowed to occupy the hostels one day before the start of the program. Students have to vacate the hostel two days after the date of the last semester examination.

**Q15. Is there any educational loan available for the CSMC-Executive program?**

No Educational Loan is available for this program. It is a self-finance Course.

**Q16. Where does the CSMC-Executive program lead to?**

NISM, being an institution established by the Securities Market Regulator (SEBI), has a better connection with the industry. This facilitates remarkable placement prospects for the participants of its academic programs. Further, The Institute of Company Secretaries of India (ICSI), established under an act of parliament, is a premier professional body. It is renowned for providing high-quality education to students pursuing the Company Secretaries (CS) Course. So depending upon the interest of the candidates, the participants may get placement opportunities in the following fields.

- Compliance professionals (Securities Markets): Market infrastructure Institutions (NSE, BSE, NSDL, CDSL, MCX etc.), Intermediary, Mutual fund, Alternate Investment Fund, SEBI
- Compliance Professionals (Banking): Banks, Financial institutions, Securitization companies, Recovery related work

- Compliance Professionals with other regulators like RBI, CCI, PFRDA, etc.
- Corporate legal Advisory: Investment-related Compliance, Investment-related legal advisory, Insolvency Resolution and Restructuring, Valuation, Compliance, Due diligence, Risk Management, Debenture Trusteeship and Custodianship

**Q17. What are the campus placement opportunities after completing this course?**

We provide placement assistance to the students and they can get good placements in the various Market Infrastructure institutions, Intermediaries, Banks, Financial institutions, and other companies.

Some of the recruiters visiting our campus for the placements are as follows;

- Banks: ICICI Bank, Karur Vyas Bank, Catholic Syrian bank, IDBI Bank, Ratnakar Bank Ltd., South Indian Bank, Indus bank etc.
- Stock Exchanges: National Stock Exchange(NSE),Multi Commodity Exchange (MCX), National Commodity & Derivatives Exchange Limited (NCDEX),Indian Commodity Exchange (ICEX) etc.
- Depository and Depository Participant: National Securities Depository Limited (NSDL), Central Depository Services Limited (CDSL), Stock Holding Corporation of India Limited (SHCIL) etc.
- Mutual Funds: UTI Mutual Fund, SBI mutual Fund, Mahindra Mutual Fund, Aditya Birla Sun Life Mutual Fund etc.
- Intermediaries: AK Capital, AUM Capital, Funds India, Morning Star etc.

Being a leading institute of securities market education in India, we are also connected with leading companies and intermediaries. We take their help for placements.

Further, SEBI Guidelines mandate its registered intermediaries to have a compliance professional. It provides a good opportunity for us to place our students with the intermediaries in the compliance team.

Due to the wide exposure to Corporate and securities market compliance-related subjects in our CSMC-Executive Course, the students will also have an edge over other students. Also, the Students will have the opportunity to sharpen their skills and practice in the specific field of Corporate and Securities Law. They can also start compliance advisory services in the specialized fields of Corporate and securities laws.

Placement assistance will be provided to non-graduates after completing their graduation during the CSMC Executive or CSMC Professional program.

**Q. 18 What if any student of CSMC fails to qualify for any of the subjects or mandatory certifications?**

The opportunity to reappear will be provided to the concerned students.

**Q19. May I visit the campus? If so, when?**

Yes, you may visit campus any day from Monday – Friday between 9:30 A.M. – 5:30 P.M.

Please share the visiting details in advance by emailing [csmc@nism.ac.in](mailto:csmc@nism.ac.in)

**Q20. What subjects will be covered in this CSMC-Executive Program?**

This one-year program is divided into two semesters. The details of the subjects are mentioned in the prospectus.

**Q21. What are the important dates?**

**Important dates:**

S.No.	Particulars	Date
01	Start Date for Application	04-03-2024
02	Last Date for Application	31-05-2024
03	Date of Online Entrance Examination	16-06-2024
04	Date of communication of Result	24-06-2024
05	Date of Online Interview	July 1, 2024 to July 5, 2024
06	Declaration of 1st Merit List	12-07-2024
07	Declaration of 2nd Merit List	19-07-2024
08	Last date for payment of fee	26-07-2024
09	Closure of Admission	26-07-2024
10	Commencement of Program	30-07-2024

**Q22. For any specific query, whom should I contact?**

You may contact the following persons for any specific query.

1. Admission helpdesk NISM: +91-8268002412
2. Admission helpdesk ICSI: 0120-4522000

**ICSI Support Desk (Monday to Friday)**

**(9.30 AM to 5.00 PM; Lunch Time 1.00 PM to 1.30 PM)**

General Queries - **0120-4522000**

Queries related to Student Services (CSEET, Student Registration, Post Registration, Classroom Teaching, SEFT, Examination Enrolment etc.)- **0120-4082162**

Queries related to Dispatch of Material (CSEET Guide, Executive and Professional Programme Study Material, Publications etc.) - **0120-4082163**

Queries related to Training (ODOP, EDP, CLDP, Long Term Training, Quarterly Report, Training Completion Certificate etc.) - **0120-4082164**

Queries related to Membership & CSBF (ACS, FCS, CoP, Convocation etc.)- **0120-4082155**

For Any **academic query**, you may also contact the following faculty members from NISM and ICSI.

1. Dr. Rajesh Kumar, Professor, NISM

Email: [rajesh.kumar@nism.ac.in](mailto:rajesh.kumar@nism.ac.in) Tele: 02192-668412

2. Mr. Mahesh Airan , Assistant Director, ICSI

Email: [mahesh.airan@icsi.edu](mailto:mahesh.airan@icsi.edu) Tele: 0120-4082138

3. Dr. Shreyas Vyas, Assistant Professor, NISM

Email: [shreyas.vyas@nism.ac.in](mailto:shreyas.vyas@nism.ac.in) Tele ; 02192- 668385

4. Mr. Shailesh Pingale, Faculty, NISM

Email: [shailesh.pingale@nism.ac.in](mailto:shailesh.pingale@nism.ac.in) Tele ; 02192-668391