

Annexure I – Syllabus Outline
SEBI Investor Certification Examination

Objective of the Examination

The certification examination seeks to create a common minimum knowledge benchmark to empower individuals with essential knowledge about basic concepts of savings and Investment. By equipping potential investors with the necessary skills and insights, the regulator aims to enhance financial literacy and promote informed decision-making.

On successful completion of the examination, the candidate should:

- Know the Basic concepts of Finance, i.e Saving, Investment, Budgeting, Inflation etc.
- Understand the structure of securities markets, including primary and secondary markets
- Know the role of stock exchanges, depositories, and regulatory bodies.
- Learn about risks associated with Investment such as credit risk, market risk, and liquidity risk.
- Understand risk management concepts, i.e. hedging and diversification.
- Recognize the importance of asset allocation, due diligence, market terminologies, and transparency in investment practices.
- Familiarize investors with their rights and responsibilities, disclosure requirements, and dispute resolution mechanisms.

Examination Specifications

The examination consists of multiple-choice questions and case-based questions (each case having sub-questions). The assessment structure is as follows:

Multiple Choice Questions [50 questions of 1 mark each]	50 * 1 = 50 marks
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