

Date: February 13th, 2020

Press Release

PUBLIC INTEREST DIRECTORS' CONFERENCE 2020

Securities and Exchange Board of India (SEBI) and NISM – the educational initiative of SEBI are jointly organising a two-day conference of all Public Interest Directors (PIDs) of Market Infrastructure Institutions (MIIs) on February 13 and February 14 of 2020 at NISM campus Patalaganga.

MIIs such as stock exchanges, clearing corporations and depositories are gateways to capital market services in our country and being first level regulators help in the delivery of regulatory goals. MIIs assume a very critical role in the efficient and orderly conduct of capital markets in our country as they facilitate all market processes and make available all the capital market related products and services. Considering the pivotal role MIIs play, there is an increasing need for constant interaction between SEBI and the Governing Board of MIIs and especially the PIDs of all MIIs.

This is a unique opportunity created by NISM for PIDs of MIIs to interact amongst themselves. The conference will discuss the whole gamut of issues that are important for MIIs such as SECC Regulations, corporate governance issues, recent developments like interoperability, delivery of securities for settlement of derivative trades, algorithmic trading, use of AI and Machine Learning by MIIs in different functions, technology deployed by financial services industry, emerging risks for capital markets, cyber security issues. The discussions will be led by eminent dignitaries having expertise in their domain including former Chairman, SEBI, Mr Damodaran, Professor J R Verma, Professor IIM-Ahmedabad and Chairman, Secondary Market Advisory Committee, SEBI, Mr Sharad Sharma of iSPIRT and also MD & CEOs of Stock Exchanges and Clearing Corporations. Senior Officials of SEBI such as WTMs, Executive Directors and Chief General Managers shall also be associated with this conference.

This conference will help PIDs to connect with SEBI as well as one another and understand diverse viewpoints first hand which will help them taking informed decisions during subsequent Board deliberations.