

NISM Launches Commodity Derivatives Certification Examination

Shri S. K. Mohanty, Whole Time Member, SEBI & Director, NISM, launched a new certification examination "***NISM-Series-XVI: Commodity Derivatives Certification Examination***" in the presence of the senior officials of SEBI and representatives of market participants in Mumbai today.

The certification examination on Commodity Derivatives is aimed for the associated persons functioning as approved users and sales personnel of the trading members who are registered as such in the commodity derivatives segment of a recognized stock exchange. NISM Certification examinations are regulatory requirement for associated persons engaged by an intermediary and establish a single market-wide knowledge benchmark for different functions in the Indian securities market.

Shri S.K. Mohanty, in his keynote address said "NISM commodity derivative certification will provide sufficient knowledge base to the market and all intermediaries should encourage their employees to proactively undergo this certification. Certification helps in creating the necessary manpower for the growing market ecosystem. This will benefit both the market players as well as the investors".

Emphasizing on the regulatory perspective, Shri Nagendraa Parakh, Executive Director, SEBI highlighted the journey of exchange traded derivatives in the Indian markets and the role certification has played in this journey.

Also speaking on the occasion, Shri Madan Sabnavis, member of SEBI's Commodity Derivatives Advisory Committee, said that being qualified in commodities would give an edge to the market participants, financiers and regulators when dealing with commodity derivatives. Shri Narinder Wadhwa, President of the Commodity Participants Association of India stressed on the importance of professional ethics in the growth of the overall market.

Mumbai

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