

NISM Launches Continuing Professional Education (CPE) Program for Commodity Derivatives

NISM has launched the Continuing Professional Education (CPE) Program for Commodity Derivatives vide its Communique dated December 11, 2019. This is in continuation to the launch of NISM's Certification Examination for the Commodity Derivatives segment (i.e., NISM-Series-XVI: Commodity Derivatives Certification Examination) on October 11, 2019.

SEBI had notified the NISM-Series-XVI: Commodity Derivatives Certification Examination vide its notification SEBI/LAD-NRO/GN/2019/41 dated November 21, 2019 as the mandated examination for the associated persons functioning as approved users and sales personnel of the trading members registered as such in the commodity derivatives segment of a recognized stock exchange. This notification also stated that an associated person, who being an approved user or sales personnel, has obtained any of the following certifications as on the date of this notification, -

- (a) MCCP Certification (MCX Certified Commodity Professional)
- (b) NCDEX Institute of Commodity Markets and Research (NICR) – Commodity Trader Certification Course
- (c) NSE's Certification in Financial Markets (NCFM) – Commodity Market Module

shall be exempted from the requirement of obtaining certification by passing the Commodity Derivatives Certification Examination till the validity of the said certification.

In order to facilitate the revalidation of the existing certificates, NISM has now launched the CPE Programme for the NISM-Series-XVI: Commodity Derivatives Certification Examination. Candidates who possess any one of the above mentioned certificates and would like to revalidate their existing certificate through the CPE route may revalidate their certificate by completing the NISM's CPE for Commodity Derivatives during the last 12 months of the validity of their existing certificate but before the expiry of such certificate. Alternatively, the candidate may obtain a fresh certificate by passing the NISM-Series-XVI: Commodity Derivatives Certification Examination.

Mumbai

December 11, 2019