

Annexure I – Syllabus Outline

NISM-Series-XVII: Retirement Adviser Certification Examination

Objective of the Examination

NISM-Series-XVII: Retirement Adviser Certification Examination seeks to create a common minimum knowledge benchmark for individuals, proprietors, partners and representatives of a retirement adviser registered under PFRDA (Retirement Adviser) Regulations, 2016.

The certification aims to enhance the quality of services provided by retirement adviser in the financial services industry.

On successful completion of the examination, the candidate should:

- Know the fundamental concepts in Retirement Planning and the various investment products
- Learn about the Retirement Planning Process
- Understand the features and benefits of National Pension System.
- Know the various evaluation tools and fund selection.
- Understand the strategies useful to investors in executing their retirement plan.
- Know the implications of specific situations of retirement planning and the ways to manage them.
- Know about regulatory structure and regulations which govern the activities of the retirement adviser.

Examination Specifications

This is a computer-based examination with multiple choice questions.

The examination consists of 100 questions of 1 mark each adding to 100 marks.

The examination should be completed in 2 hours.

There shall be negative marking of 25% of the marks assigned to the question for each wrong answer.

The passing score for the examination is 60 marks.

Syllabus Outline with Weightages

Unit No.	Unit Name	Weightage
Unit 1	Fundamental Concepts in Retirement Planning	5%
Unit 2	Financial Markets & Investment Products	10%
Unit 3	Retirement Planning Process	15%
Unit 4	Retirement Planning Products: National Pension System	20%
Unit 5	Evaluating Fund Performance & Fund Selection	10%
Unit 6	Retirement Planning Products: Other Investment Products	8%
Unit 7	Retirement Planning Strategies	12%
Unit 8	Special Considerations in Retirement	10%
Unit 9	Regulations & Regulators	10%