

## **Annexure I – Syllabus Outline**

### **NISM-Series-IIIA**

#### **Securities Intermediaries Compliance (Non-Fund) Certification Examination**

##### **Objective of the Examination**

The examination seeks to create a common minimum knowledge benchmark for all persons engaged in compliance function with any intermediary registered as Stock Brokers, Sub-brokers, Depository Participants, Merchant Bankers, Underwriters, Bankers to the Issue, Debenture Trustees and Credit Rating Agencies.

On successful completion of the examination the candidate should:

- Understand the structure of financial and securities markets in India; financial intermediaries and the types of products available in the Indian market.
- Understand the regulatory framework and the role of the various regulators in the financial system.
- Understand the Importance of Compliance function and the scope and role of the compliance officer in the Indian securities market.
- Understand the various regulations and rules of the Indian securities market as related to the defined group of intermediaries.
- Understand the importance of compliance of the rules and regulations and the penal actions initiated in case of any default or failure.

##### **Examination Specifications**

This is a computer-based examination with multiple choice questions.

The examination consists of 100 questions of 1 mark each adding to 100 marks.

The examination should be completed in 2 hours.

There shall be negative marking of 25% of the marks assigned to the question for each wrong answer.

The passing score for the examination is 60 marks.

**NISM-Series-IIIA**

**Securities Intermediaries Compliance (Non-Fund) Certification Examination**

**Syllabus Outline with Weightages**

<b>Sr. No.</b>	<b>Unit Name</b>	<b>Weightage</b>
<b>Part A: Understanding the Financial and Regulatory Structure in India (60 marks)</b>		
Unit 1	Introduction to Financial System	5%
Unit 2	Regulatory Framework: General View	10%
Unit 3	Introduction to Compliance	4%
Unit 4	SEBI Act, 1992	7%
Unit 5	Securities Contracts (Regulation) Act, 1956 and Securities Contracts (Regulation) Rules, 1957	6%
Unit 6	SEBI (Intermediaries) Regulations, 2008	6%
Unit 7	SEBI (Prohibition of Insider Trading) Regulations, 1992	6%
Unit 8	SEBI (Fraudulent and Unfair Trade Practices Relating to Securities Markets) Regulations, 2003	6%
Unit 9	The Prevention of Money Laundering Act, 2002	7%
Unit 10	SEBI (KYC Registration Agency) Regulations, 2011	3%
<b>Part B: Understanding Intermediary Specific Regulations (40 marks)</b>		
Unit 11	SEBI (Stock Brokers and Sub-Brokers) Regulations, 1992	8%
Unit 12	SEBI (Merchant Bankers) Regulations, 1992, Listing Agreement & SEBI (Delisting of Securities) Guidelines, 2003, SEBI Takeover Code & SEBI (Buyback of Securities) Regulations, 2006	6%
Unit 13	SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009	5%
Unit 14	Depositories Act, 1996	3%
Unit 15	SEBI (Depositories and Participants) Regulations, 1996	3%
Unit 16	SEBI (Bankers to an Issue) Regulations, 1994	3%
Unit 17	SEBI (Underwriters) Regulations, 1993	3%
Unit 18	SEBI (Debenture Trustees) Regulations, 1993	3%
Unit 19	SEBI (Credit Rating Agencies) Regulations, 1999	3%
Unit 20	SEBI (Custodian of Securities) Regulations, 1996	3%