

Annexure I – Syllabus Outline (w.e.f May 11, 2015)

NISM-Series-VI
Depository Operations Certification Examination

Objective of the Examination

The examination seeks to create a common minimum knowledge benchmark for associated persons engaged or employed by a registered depository participant in:

- (a) dealing or interacting with clients;
- (b) dealing with securities of clients;
- (c) handling redressal of investor grievances;
- (d) internal control or risk management;
- (e) activities having a bearing on operational risk; or
- (f) maintenance of books and records pertaining to the above activities.

The certification aims to enhance the quality of services as rendered by the Depository Participants.

On successful completion of the examination the candidate should:

- Know the basics of the Indian securities market and the depository system, the need for depository and the key features of the depository system in India.
- Understand the institutional structure of the depository system in India and the business partners of a depository.
- Understand the regulatory framework in which the depositories and its DPs function, their eligibility criteria, registration procedure, rights and obligations etc.
- Know the various functions of the Depository and its Depository Participants (DPs) such as dematerialisation, trading and settlement, pledging and hypothecation.
- Understand the process of opening a demat account, documents required to open an account and the significance of Power of Attorney (POA).

Examination Specifications

This is a computer-based examination with multiple choice questions.

The examination consists of 100 questions of 1 mark each adding to 100 marks.

The examination should be completed in 2 hours.

There shall be negative marking of 25% of the marks assigned to a question.

The passing score for the examination is 60 marks.

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Syllabus Outline with Weightages

| Unit No | Unit Name | Weightage |
|----------------|--|------------------|
| Unit 1 | Introduction to Securities Market | 5% |
| Unit 2 | : introduction to Depository | 10% |
| Unit 3 | : Depository and its business partners | 12% |
| Unit 4 | Functions of DP - Account Opening | 12% |
| Unit 5 | Functions of DP - Transmission & Nomination | 5% |
| Unit 6 | Functions of DP - Dematerialisation | 9% |
| Unit 7 | Functions of DP - Trading and Settlement | 12% |
| Unit 8 | Functions of DP - Pledge and Hypothecation | 10% |
| Unit 9 | Functions of DP - Corporate Action | 5% |
| Unit 10 | Functions of DP - Public Issues | 5% |
| Unit 11 | Functions of DP - Debt and Government Securities | 10% |
| Unit 12 | Additional Services – Foreign Portfolio Investor | 2% |
| Unit 13 | Additional Services – Rajiv Gandhi Equity Saving Schemes | 1% |
| Unit 14 | Additional Services - Basic Services Demat Account | 2% |