





Directors On Boards of Listed Companies

Friday, September 13, 2019 | Mumbai

About NISM

The National Institute of Securities Markets (NISM) an educational initiative of the Securities and Exchange Board of India (SEBI). NISM carries out a wide range of capacity building activities at various levels aimed at enhancing the quality standards of and increase the participation in the securities markets. A comprehensive understanding of activities of NISM can be formed by visiting www.nism.ac.in.

About School for Corporate Governance (SCG)

School of Corporate Governance (SCG), one of the six schools of excellence established by NISM, works with the objective to strengthen the initiatives to secure high standards of corporate governance by demonstration and exhortation besides documentation, research and dissemination of principles and practices of corporate governance.

About RMNext:

RMNext is an informal association of risk management professionals primarily from non-financial corporations in India. The Association is dedicated to educating, knowledge sharing, engaging and encouraging to build competencies and raise the profile of risk management professionals in Corporate India. RMNext is set out to carry forward initiatives in support of raising standards of risk management and to enhance engagement with RMNext members and the wider risk management stakeholder community.

Today RMNext has attracted over 120 professionals from over 60 corporations in India. Mr. K. N. Vaidyanathan, EVP and Chief Risk Officer, the Mahindra Group is the Chairman of RMNext.

Importance of Risk Management

Enterprise Risk Management is a critical responsibility of Corporate Board Functions. An effective Enterprise Risk Management framework should be able to identify potential events that may affect the corporate entity in its ability to achieve its stated objectives, and manage risks to be within its risk appetite, to provide reasonable assurance regarding the achievement of entity objectives. An appropriate enterprise risk management framework is a critical requirement for sustainability of an enterprise.

Having recognized this, SEBI has incorporated Regulation 21 in the SEBI (Listing Obligations and and Disclosure requirements) Regulations, 2015 which requires top 500 companies to constitute Risk Management Committee with majority of members being directors and that such Risk Management Committee shall meet at least once a year to discharge its role and responsibility.

The Companies Act 2013 also makes it a part of duties of independent directors on the Board to evaluate and satisfy themselves that systems of risk management are robust and defensible.

About the workshop on Risk Management

The School of Corporate Governance of NISM proposes to build Risk Management oversight capacity among the independent directors on the board of Listed Companies through workshops specially designed for them with experience sharing and experiential learning methodologies. It will be a one-day workshop in which first half will be devoted towards for experience sharing and sensitizing the participants on Enterprise Risk Management Framework. The second half of the workshop will focus on experiential learning where the participants will play the role of executives developing the risk framework, build Risk Committee Agenda and also as Board of Directors reviewing the risk framework submitted by the executives.

As the objective of the workshop is capacity building, a maximum of 30 participants will be accommodated.

Keynote Speaker	Торіс
 Mr. G. Mahalingam Whole time Member, SEBI 	Inaugural address
Speakers	
 Dr. V. R. Narasimhan Dean, School of Corporate Governance, NISM 	Workshop theme
 Managing / Executive Director of leading Listed Company 	Experience sharing
 Independent Director in leading Listed Companies 	Experience sharing
 Mr. K. N. Vaidyanathan Chief Risk Officer, The Mahindra Group and Chairman, RMNext 	Technical session

Day & Date: Friday, September 13, 2019

- Venue : Mumbai Cricket Association Recreation Centre, Bandra-Kurla Complex, Mumbai
- **Timing** : 9:30 am to 5:00 pm (with lunch and tea breaks)

Programme Coordinator

M Krishnamoorthy Member of Faculty, NISM

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Programme Fee

₹ 20,000/- Plus applicable taxes.





Nomination may be sent by e-mail to:

scg@nism.ac.in



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NISM Campus

NISM Bhavan

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