



Behavior of Securities Markets – Sighting of Black Swan

25-26 February, 2021

Day 1, Thursday, February 25, 2021

Inaugural Session

10:00 am to 10:20 am	Keynote Address by Whole Time Member, SEBI & Director, NISM – Mr. S. K. Mohanty
10:20 am to 10:40 am	Keynote Address by Whole Time Member, SEBI – Ms. Madhabi Puri Buch
10:40 am to 11:00 am	Address by Guest of Honour – Chairman, SEBI – Mr. Ajay Tyagi

Session – 1: Securities Market Response to Black Swan Events

11:00 am to 12:30 pm	Paper Presentation Chair, 1-2 Discussants
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(Three Papers - 20 minutes Presentation & 10 minutes Q & A Session for Each Paper)

One on One Chat with an Expert 12:30 pm to 01:30 pm including a 15 minutes Q & A Session

Technology Revolution: Rethinking Financial Market Infrastructure and Supervision

Speaker – Mr. Siddharth Tiwari, Chief Representative for Asia and Pacific, Bank for International Settlements

Anchor – Mr. Sharad Sharma, Co-founder iSPIRT Foundation

01:30 pm to 02:30 pm Lunch Break

Session – 2: Impact of Technology on Economy and Markets during COVID-19

02:30 pm to 03:30 pm	Paper Presentation Chair, 1-2 Discussants
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(Two Papers - 20 minutes Presentation & 10 minutes Q & A Session for Each Paper)

03:30 pm to 04:00 pm Tea/Coffee Break

Session 3: Investor Response to Black Swan Events

04:00 pm to 05:00 pm	Paper Presentation Chair, 1-2 Discussants
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(Two Papers - 20 minutes Presentation & 10 minutes Q & A Session for Each Paper)

05:00 pm to 05:45 pm Tea/Coffee Break

One on One Chat with an Expert 05:45 pm to 06:45 pm including a 15 minutes Q & A Session

Black Swan Event and Agenda for Capital Market Reforms

Speaker – Dr. S. P. Kothari, Former Chief Economist and Director, DERA, SEC, USA

Anchor – Mr. Nehal Vora, MD & CEO, CDSL

Day 2, Friday, February 26, 2021**One on One Chat with an Expert** 09:00 am to 10:00 am including a 15 minutes Q & A Session**Transitioning from Bank to Market Based Financing Regime: Regulatory challenges and Prospects****Speaker** – Mr. Ashley Ian Alder, SBS, JP
CEO, Securities and Futures Commission, Hong Kong
Chair of Board, International Organization of Securities Commissions**Anchor** – Ms. Madhabi Puri Buch, Whole Time Member, SEBI

10:00 am to 10:15 am Tea/Coffee Break

Session – 4: Impact of Black Swan Events on Asset Classes and Market Structure10:15 am to 11:45 am Paper Presentation
Chair, 1-2 Discussants

(Three Papers - 20 minutes Presentation & 10 minutes Q & A Session for Each Paper)

11:45 am to 12:00 noon Tea/Coffee Break

Session -5: Corporate Finance Response to COVID-1912:00 noon to 01:30 pm Paper Presentation
Chair, 1-2 Discussants

(Three Papers - 20 minutes Presentation & 10 minutes Q&A session for Each Paper)

01:30 pm to 02:30 pm Lunch Break

Session – 6: Market Dynamics02:30 pm to 03:30 pm Paper presentation
Chair, 1-2 Discussants

(Two Papers - 20 minutes Presentation & 10 minutes Q & A Session for Each Paper)

NISM: One Stop Solution for Research in Securities Markets

03:30 pm to 04:00 pm Mr. Sahil Malik, GM, SEBI & NISM

04:00 pm to 5:00 pm Tea/Coffee Break

One on One Chat with an Expert 05:00 pm to 06:00 pm including a 15 minutes Q & A Session**Corporate Governance and Financial Resilience: Lessons from Shock Events****Speaker** – Dr. Suraj Srinivasan, Harvard Business School**Anchor** – Mr. Amarjeet Singh, Executive Director, SEBI**Closing Session**

06:00 pm to 06:15 pm Valedictory Address by Mr. Amarjeet Singh, Executive Director, SEBI

06:15 pm to 06:30 pm Vote of Thanks by Mr. Sunil Kadam, Registrar, NISM