

Second Annual  
**Capital Markets Conference 2021**  
On Investors Interest and Innovative Instruments

Sponsored by **SBI**

Co-sponsored **JAFEE**  
The Japanese Association of Financial Economists and Engineers

Webinar Mode  
22-23 July 2021

**Technical Session 1: Governance and Welfare Trading**

**Chair- Prof. Sankarshan Basu , IIM Banglore | Anchor- Prof. Merajuddin Inamdar, NISM**

**Date: 22 July 2021, Time – 12.30 pm - 1.30 pm**

|   | Title   | Authors                               | Affiliation             | Discussant                        | Time                |
|---|---|---------------------------------------|-------------------------|-----------------------------------|---------------------|
| 1 | Did ESG save the day?: Evidence from India during the COVID-19 crisis | Ved Beloskar & S. V. D. Nageswara Rao | NMIMS and IIT Bombay    | Prof. Poonam Singh, NITIE, Mumbai | 12.30 pm - 01.00 pm |
| 2 | Strategic Trading and Welfare with Futures Contracts                  | Hugues Dastarac                       | Banque de France France | Prof. Sunil Saraswat, NISM        | 01.00 pm- 01.30 pm  |

**Technical Session 2: Emerging Trends in Financial Instruments**

**Chair – Prof. Parag Kalkar, University of Pune | Anchor- Prof. Jatin Trivedi, NISM**

**Date: 22 July 2021, Time - 02.30 pm – 04.00 pm**

|   | Title  | Authors   | Affiliation  | Discussant                                  | Time               |
|---|--|---|--|---|--------------------|
| 1 | Stock Return Seasonality in Emerging Asian Markets   | Khushboo Aggarwal & Mithilesh Kumar Jha   | P.G.D.A.V. College. India  | Prof. Balakrishna A, Pondicherry University | 02.30 pm- 03.00 pm |
| 2 | A Study of Investment Style Timing of Mutual Funds in India  | Parthajit Kayal & Pavithra S  | Madras School of Economics, India  | Prof. Ajay Panda, NITIE- Mumbai             | 03.00 pm- 03.30 pm |
| 3 | Analyzing Fintech adoption intention of YONO users' - The moderating role of Social Influence using SmartPLS-SEM | Yuvaraj D, Aswini Priya S, Shaply Abdul Kareem, Pulidindi Venugopal & Anjani Devi S | VIT University, Vellore & Gandhi Institute of Technology, Visakhapatnam, India | Prof. Anurag Aswa, GIPE- Pune               | 03.30 pm- 04.00 pm |

**Technical Session 3: Equity, Cash and Derivatives Markets**

**Chair- Dr. Tirthankar Patnaik, Chief Economist, NSE | Anchor- Prof. Pradiptarathi Panda, NISM**

**Date: 22 July 2021, Time - 04.00 pm – 05.30 pm**

|   | Title   | Authors   | Affiliation                                    | Discussant                        | Time               |
|---|---|---|--|-----------------------------------|--------------------|
| 1 | A minimum buyback requirement in open market repurchases: Impact on the signalling role           | Pranjal Srivastava, Jacob Joshy & Ajay Pandey                       | Indian Institute of Management Ahmedabad India | Prof. Ajay Panda, NITIE-Mumbai    | 04.00 pm- 04.30 pm |
| 2 | Effect of Continuous Disclosure Requirement on Information Leakage Around Earnings Announcements  | Sobhesh Kumar Agarwalla, Ajay Pandey, Sumit Saurav Jayanth R. Varma | Indian Institute of Management Ahmedabad India | Prof. Poonam Singh, NITIE, Mumbai | 04.30 pm- 05.00 pm |
| 3 | Does the Stock Market Fully Value Alternative Work Arrangements? Work From Home and Equity Prices | Gabriele Lattanzio  | Nazarbayev University Kazakhstan               | Prof. Ameet Kumar Banerjee, XIMB  | 05.00 pm- 05.30 pm |

**Technical Session 4: The Indian Commodity Markets – Changing Landscape****Chair – Prof. V. Shunmugam, NISM | Anchor- Prof. Hanish Kumar Sinha, NISM****Date: 23 July 2021, Time - 10.00 am – 11.30 am**

|   | Title  | Authors  | Affiliation   | Discussant                                     | Time              |
|---|--|--|---|--|-------------------|
| 1 | Optimizing hedging effectiveness of Indian agricultural commodity futures - a simulation approach              | Sanjay Mansabdar & Hussain Yaganti                         | BITS Pilani, Hyderabad Campus India   | Prof. Prabina Rajib, IIT Kharagpur             | 10.00 am-10.30 am |
| 2 | The nexus between gold price, crude oil price and stock price during COVID-19 pandemic in India                | Seba Mohanty, Debi Prasad Bal & Badri Narayan Rath         | Manipal Academic of Higher Education (MAHE), Birla Global University, Bhubaneswar & IIT Hyderabad India | Prof. Hanish Kumar Sinha, NISM                 | 10.30 am-11.00 am |
| 3 | The role of fake and media hype COVID-19 news on the commodity market: Can deep learning predict the behavior? | Ameet Kumar Banerjee, Biplab Mahapatra & Soumen Chatterjee | Xavier Institute of Management & NIT Durgapur   | Dr. S. Gandhiya Vendhan, Bharathiar University | 11.00 am-11.30 am |

**Technical Session 5: Innovations in Mutual Fund Industry****Chair – Dr. Rachana Baid, HOD, SSE , NISM | Anchor- Prof. Narsimhulu Siddula, NISM****Date: 23 July 2021, Time - 02.30 pm – 04.00 pm**

|   | Title   | Authors                       | Affiliation  | Discussant                              | Time              |
|---|---|-------------------------------|--|---|-------------------|
| 1 | Balanced funds in India amid Covid-19 crisis: Spreader of financial contagion?  | Priya Malhotra                | FMS Delhi India  | Prof. Shiva Reddy, GIPE-Pune            | 02.30 pm-03.00 pm |
| 2 | Market Timing Ability, Stock Selection Skill and Performance Persistence of Large-Cap Equity Funds: Evidence from India | Veeravel V and Balakrishnan A | Pondicherry University   | Prof. Badri Narayan Rath, IIT Hyderabad | 03.00 pm-03.30 pm |
| 3 | What do We Know about the Performance of Indian Exchange Traded Funds?  | Alamelu L & Nisha Goyal       | St. Joseph's College of Commerce & CMS, Jain (Deemed to be University) India | Prof. Shiva Reddy, GIPE - Pune          | 03.30 pm-04.00 pm |

**Technical Session 6: Primary Markets****Chair- Prof. Asha Prasuna, K J Somaiya Institute of Management, Mumbai | Anchor- Prof. Rajesh Kumar, NISM****Date: 23 July 2021, Time - 04.00 pm – 05.30 pm**

|   | Title  | Authors   | Affiliation   | Discussant                      | Time              |
|---|--|---|---|---------------------------------|-------------------|
| 1 | Do IPOs Perform Better on a Dedicated Exchange? Evidence from SME IPOs in India  | Aarti Sharma & Ankit Singhal                            | Shiv Nadar University and IILM Institute for Higher Education India | Prof. Pradiptarathi Panda, NISM | 04.00 pm-04.30 pm |
| 2 | Doing Well by Doing Good? Risk, Return, and Environmental and Social Ratings   | Sudheer Chava, Jeong Ho Kim & Jaemin Lee                | Georgia Tech, Emory University United States                        | Prof. Merajuddin Inamdar, NISM  | 04.30 pm-05.00 pm |
| 3 | Do Capital Market Reforms Improve the Efficiency of Capital Allocation and Spur Economic Growth? Evidence from Indian IPOs | Shalu Kalra, Ankit Singhal, Vishwanatha S R & Rama Seth | Shiv Nadar University, India & Copenhagen Business School, Denmark  | Prof. Piyush Pandey, IIT Bombay | 05.00 pm-05.30 pm |