

## **Annexure I – Syllabus Outline (w.e.f October 7<sup>th</sup>, 2020)**

### **NISM-Series-III-A**

#### **Securities Intermediaries Compliance (Non-Fund) Certification Examination**

##### **Objective of the Examination**

The examination seeks to create a common minimum knowledge benchmark for all persons engaged in compliance function with any intermediary registered as Stock Brokers, Depository Participants, Merchant Bankers, Underwriters, Bankers to the Issue, Debenture Trustees and Credit Rating Agencies.

On successful completion of the examination the candidate should:

- Understand the structure of financial and securities markets in India; financial intermediaries and the types of products available in the Indian market.
- Understand the regulatory framework and the role of the various regulators in the financial system.
- Understand the Importance of Compliance function and the scope and role of the compliance officer in the Indian securities market.
- Understand the various regulations and rules of the Indian securities market as related to the defined group of intermediaries.
- Understand the importance of compliance of the rules and regulations and the penal actions initiated in case of any default or failure.

##### **Examination Specifications**

This is a computer-based examination with multiple choice questions.

The examination consists of 100 questions of 1 mark each adding to 100 marks.

The examination should be completed in 2 hours.

There shall be negative marking of 25% of the marks assigned to a question.

The passing score for the examination is 60 marks.

## Syllabus Outline with Weightages

### NISM-Series-III-A Securities Intermediaries Compliance (Non-Fund) Certification Examination

Chapter No.	Chapter Name	Weightage
<b>Part A: Understanding the Securities Market and Securities Markets Regulatory Structure in India</b>		
1	Introduction to the Financial System	5
2	Regulatory Framework - General View	9
3	Introduction to Compliance	4
4	Securities and Exchange Board of India Act, 1992	7
5	Securities Contracts (Regulation) Act, 1956 and Securities Contracts (Regulation) Rule, 1957	4
6	SEBI (Intermediaries) Regulations, 2008	6
7	SEBI (Prohibition of Insider Trading) Regulations, 2015	6
8	SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to securities Market) Regulations, 2003	6
9	Prevention of Money Laundering Act, 2002	7
10	SEBI (KYC Registration Agency) Regulations, 2011	2
<b>Part B: Understanding Intermediary Specific Regulations</b>		
11	SEBI (Foreign Portfolio Investors) Regulations, 2019	3
12	SEBI (Stock Brokers) Regulations, 1992, SEBI (AIF) Regulations and SEBI PMS Regulations, 2020	6
13	SEBI (Merchant Bankers) Regulations 1992, SEBI (Delisting of Equity Shares) Regulations, 2009, SEBI (SAST) Regulations, 2011, SEBI (Bankers to an Issue) & SEBI (Underwriters) Regulations	6
14	SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018	6
15	Depositories Act 1996	2
16	SEBI (Depositories and Participants) Regulations 2018	3
17	SEBI (Registrar to an issue and Share Transfer Agents) Regulations, 1993	3
18	SEBI (Research Analyst) Regulations, 2014	2
19	SEBI (Investment Advisers) Regulations, 2013	2
20	SEBI (Debenture Trustees) Regulations, 1993	3
21	SEBI (Credit Rating Agencies) Regulations, 1999	3
22	SEBI (Custodian) Regulations, 1996	3
23	Proxy Advisors	2