

Professionalizing the Securities Markets





I propose to authorize the Securities and Exchange Board of India (SEBI) to set up a National Institute of Securities Markets for teaching and training intermediaries in the securities market and promoting research.



- Hon'ble Union Finance Minister

Budget speech 2005-06



I am happy that SEBI has over the years nurtured and supported under its auspices the National Institute of Securities Markets to promote securities market education and research.



- Hon'ble Prime Minister

Silver Jubilee Function of SEBI



I find no institution that provides a diploma or a degree to a person wanting to pursue a career in the securities markets or caters to the need for continuing education in the securities markets. So, SEBI envisaged and established NISM which will not only offer academic programs to new entrants but also continuing education to the market participants.



- Hon'ble Chairman - SEBI

Silver Jubilee Function of SEBI

Board of Governors

Chairman

Mr. Ajay Tyagi

Chairman, SEBI

Members

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Whole Time Member, SEBI

Mr. S K Mohanty

Whole Time Member, SEBI
&
Director, NISM

Mr. Sujit Prasad

Executive Director, SEBI

Mr. A Balasubramanian

Managing Director and Chief Executive Officer, Aditya Birla Sunlife AMC Ltd.

Ms. Ashu Suyash

Managing Director & Chief Executive Officer, CRISIL

Mr. Ishaat Hussain

Former Director, Tata Sons and Tata Steels

Mr. Uday Chitale

Independent Director, ICICI Bank Ltd.

Prof. H Krishnamurthy

Chief Research Scientist
Indian Institute of Science

Secretary to the Board

Mr. Sunil Jayawant Kadam

Registrar, NISM & CGM, SEBI

Academic Council

Members

Prof. Abhay Pethe

Distinguished Fellow at ORF Mumbai and Visiting Senior Fellow at the Mumbai School of Economics and Public Policy (MSE&PP), University of Mumbai.

Mr. Anand Sinha

Former Deputy Governor, RBI

Mr. Sujit Prasad

Executive Director, SEBI

Prof. Ashok Banerjee

Professor (Finance & Control), Faculty-in-charge, The Financial Research and Trading Laboratory, Director, IIM Calcutta Innovation Park (IIMCIP)

Mr. S K Mohanty

Whole Time Member, SEBI
&
Director, NISM

Prof. Ananth Narayan

Associate Professor (Adjunct) Head of Public Policy at S P Jain Institute of Management and Research (SPJIMR)

Mr. Madan Sabnavis

Chief Economist, CARE Ratings Ltd.

Dr. Sanjay Bahl

Director General at CERT-In

Secretary to the Academic Council

Mr. Sunil Jayawant Kadam

Registrar, NISM & CGM, SEBI



Message from the Director



The past few years have been an eventful journey for the Indian securities markets, having taken major strides to carve a niche for itself within the global securities markets. The milestones which contributed to this incredible journey is extensively reflected in the improved market microstructure and innovations in the overall regulatory framework.

It has been NISM's vision to impart knowledge relating to the securities markets to a broad array of participants- both academic and professional; and to build robust skilled manpower pool capable of disseminating this knowledge to the investors in securities markets while simultaneously capable of supporting the regulators in the markets.

NISM through its academic and corporate training programs, workshops, industry interactions, etc, has undertaken the task of redefining financial education for the purpose of creating professionals who are ready to perform their requisite role including that of being corporate leaders in the securities markets.

Nested in the invigorating ambiance at Patalganga, NISM epitomizes a premier, modern age training and learning center, where talent is nurtured, groomed for launch into the corporate world.

We have embarked on a fast-track expansion of our activities, both domestically and internationally, and I believe that this expansion will propel NISM as a leading player in the areas of knowledge dissemination and skills enhancement within the capital market of emerging economies.



Mr. S.K Mohanty

Director, NISM & WTM, SEBI

Our Vision

To lead, catalyze and deliver educational initiatives to enhance the quality of securities markets

Our Mission

To engage in capacity building among the stakeholders in the securities markets through, professional education, financial literacy, enhancing governance standards and fostering policy research

About NISM

The National Institute of Securities Markets (NISM) is a public trust established in 2006 by the Securities and Exchange Board of India (SEBI), the regulator of the securities markets in India. The institute carries out a wide range of capacity building activities at various levels aimed at enhancing the quality standards in securities markets. The institute's six schools of excellence work in synergy towards professionalized securities markets.

The Six Schools of Excellence:

- **School for Securities Education (SSE)**
- **School for Certification of Intermediaries (SCI)**
- **School for Regulatory Studies and Supervision (SRSS)**
- **School for Investor Education and Financial Literacy (SIEFL)**
- **School for Corporate Governance (SCG)**
- **School for Securities Information and Research (SSIR)**



Academia



Increasingly large, complex, dynamic and challenging financial markets require highly skilled and competent market professionals who can meet the expectations of various stakeholders. **The School for Securities Education (SSE)**, through its uniquely positioned full-time and part-time academic programmes, creates new age market professionals with enhanced skills suitable for various roles in the industry.

► 2-year full-time programme

PGDM (SM)
Post Graduate Diploma in
Management (Securities Markets)

AICTE Approved

**Post Graduate Diploma
in Management
(Securities Markets)
PGDM(SM)**

► 1-year full-time programme



**LL.M. in Investments
Securities Laws**
Jointly with MNLU, Mumbai)

PGCSM
Post Graduate Certificate
in Securities Markets

**Post Graduate Certificate in
Securities Markets (PGCSM)**

► 15-month Weekend Programme

PGP(PM/IA/RA)
Post Graduate Program (Portfolio Management/
Investment Advisory/ Research Analysis)

**Post Graduate Program (Portfolio Management /
Investment Advisory/ Research Analysis)**

► 14-month Weekend Programme

PGCM (DSFM)

AICTE Approved

**Post Graduate Certificate in Management
(Data Science in Financial Markets)**



The pedagogy has the right mix of theory and practice. The School has a team of dedicated team of industry experts and academicians that impart knowledge and skills based on in-depth research and constant interaction with policy makers. The **SMART Finance Lab** offers hands-on experience on trading through a simulated stock market environment with real-world market feeds.



The Institute's proximity to the regulators and the industry offers enhanced career prospects to its students. The sterling success of the alumni in investment banks, broking houses, asset management companies, banks and various other market intermediaries speaks for the success of these programmes.



Dean, School for Securities Education

Certification Programmes



The skills, expertise and ethics of professionals in the securities markets are crucial in providing effective intermediation to investors and in increasing the investor confidence in market systems and processes.

The School for Certification of Intermediaries (SCI) ensures that the intermediaries meet defined minimum common benchmark of required functional knowledge through,

Certification Examinations

27 Certification Examinations (15 mandated by SEBI and 1 mandated by PFRDA) and voluntary examinations on various product and functional domains of securities markets conducted across 250+ accredited test centres across the country.

Continuing Professional Education Programmes

One-day refresher programmes for renewal of NISM Certifications delivered by 250+ empanelled domain experts.

Joint Certification Programmes

Short-term certification programmes for fast-track skill enhancement in various domains of securities markets offered in collaboration with educational institutions.

Corporate Solutions

Customized training solutions for enhancement of (market) domain expertise and cross-functional adaptability of corporate employees.





Certification creates quality market professionals and catalyses greater investor participation and confidence in the markets. Certification also provides structured career paths to students and job aspirants in the securities markets. The School has certified more than ten lakh candidates through its Examinations and Continuing Professional Education Programmes.



Dean, School for Certification of Intermediaries

Regulatory Studies



The vibrant and continuously evolving securities markets require dynamic regulations; professionals in the regulatory, vigilance and compliance functionalities must keep abreast of the changing regulatory frameworks and its nuances to carry out their responsibilities diligently. **The School for Regulatory Studies and Supervision (SRSS)** envisages to developing excellence in regulatory practice and regulatory technology to support SEBI in its core functions of market surveillance and enforcement.

Few programmes conducted by the School:

- **Risk Management in Securities and commodities market**
- **Financial Holding**
- **Securities Markets Regulations**
- **Forensic Investigation**
- **Regulations pertaining to Third Party Transactions**
- **Anti-Money Laundering Laws**

For the Officers of

RBI, SEBI, MoF, Enforcement Directorate, IAS, IRS and **CBI** And for representatives of securities markets regulators of **Cambodia, Laos, Vietnam, Bangladesh** and **Myanmar**





The School endeavors to help the financial regulators and government agencies, both in India and abroad, in development and effective implementation of regulatory policies by designing customized training programmes.



Dean, School for Regulatory Studies and Supervision

Investor Education



From saving for a comic book to planning for retirement, effective money management is important for financial wellbeing. **The School for Investor Education and Financial Literacy (SIEFL)** aims to cultivate basic financial skills in individuals from all walks of life.

Few programmes conducted by the School:

- **Pocket Money Programme – Financial Literacy Certification in Schools**
- **Capacity Building Support to SEBI Financial Education Resource Persons Program**
- **Investor Education Program**
- **Mutual Fund Awareness Programs**



The School adopts a range of strategic approaches including adaptation of financial management in school curriculum, training of faculty members, awareness programmes for senior citizens, etc. suitable for a wide spectrum of individuals and investors.

NISM along with sponsoring corporates (under CSR) is involved as a knowledge and project management partner in a pioneering initiative to empower young citizens of our country for getting employment in the BFSI sector or even starting their own venture in securities markets.



The School is committed to provide financial education to all Indians at their level of need. The programmes are designed to help individuals understand the role of money, the need and use of savings, the importance of investments and benefits of being connected to the formal financial system



Dean, School for Investor Education and Financial Literacy

Corporate Governance



Today's competitive and dynamic business environment requires a balanced blend of sustainable growth model coupled with good governance. Research also indicates a strong correlation between Corporate Governance standards exhibited by companies and returns generated by them.

The School for Corporate Governance (SCG) conducts various programmes aimed at improving Corporate Boards' understanding of governance issues and providing them with the tools to implement quality processes, such as....

- **Ethics & Corporate Governance**
- **Round Table Conferences for Directors & CEOs**
- **Directors' Colloquium**
- **Sensitization Programme for Nominee Directors**
- **Research Conferences**
- **Interactive Sessions for Stakeholders**
- **Familiarization Programme for First Women Directors**
- **Workshops for Compliance Officers**





The mission of the School is to bridge the gap between theory and practice, i.e., between intent of the regulatory norms and governance standards exhibited by corporate India through knowledge empowerment.



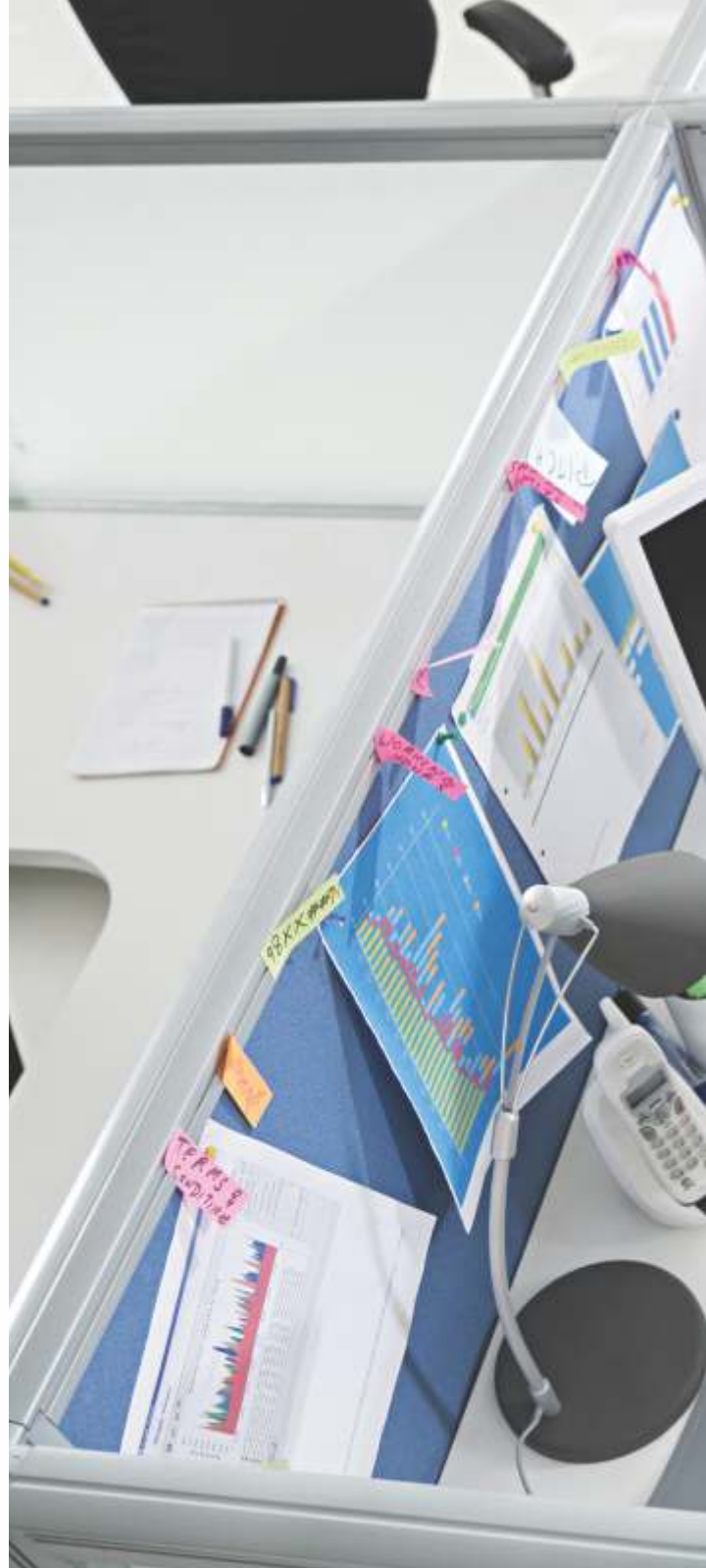
Dean, School for Corporate Governance

Research



Research is a crucial ingredient and a differentiator among institutions of higher learning; knowledge dissemination is supported by knowledge creation. **The School for Securities Information and Research (SSIR)** has made significant mark in research projects and publications in areas such as...

- **The Significance of Market-wide Circuit Breaker in Indian Securities Markets**
- **Corporate Governance in India: Regulatory Reforms**
- **Stock Price Reaction to Environmental, Social & Corporate Governance Events – Evidence from Indian Stock Markets**
- **Option pricing Models**
- **Return and Volatility Spillovers among Stock Markets: BRICS Countries Experience**
- **Internal and External Spillovers – an Analysis of the BRICS Economics using VAR BEKK Framework**
- **Dynamic Regime – Switching Behavior between Cash and Futures Markets – a case of Interest Rates in India**
- **ESG News Impact on Stock Performance**





The School has organized national and international research conferences promoting research in areas related to economics and securities markets, with the goal of promoting healthy discussions among the academics, industry participants and regulators.



Dean, School for Securities Information and Research

About NISM Campus

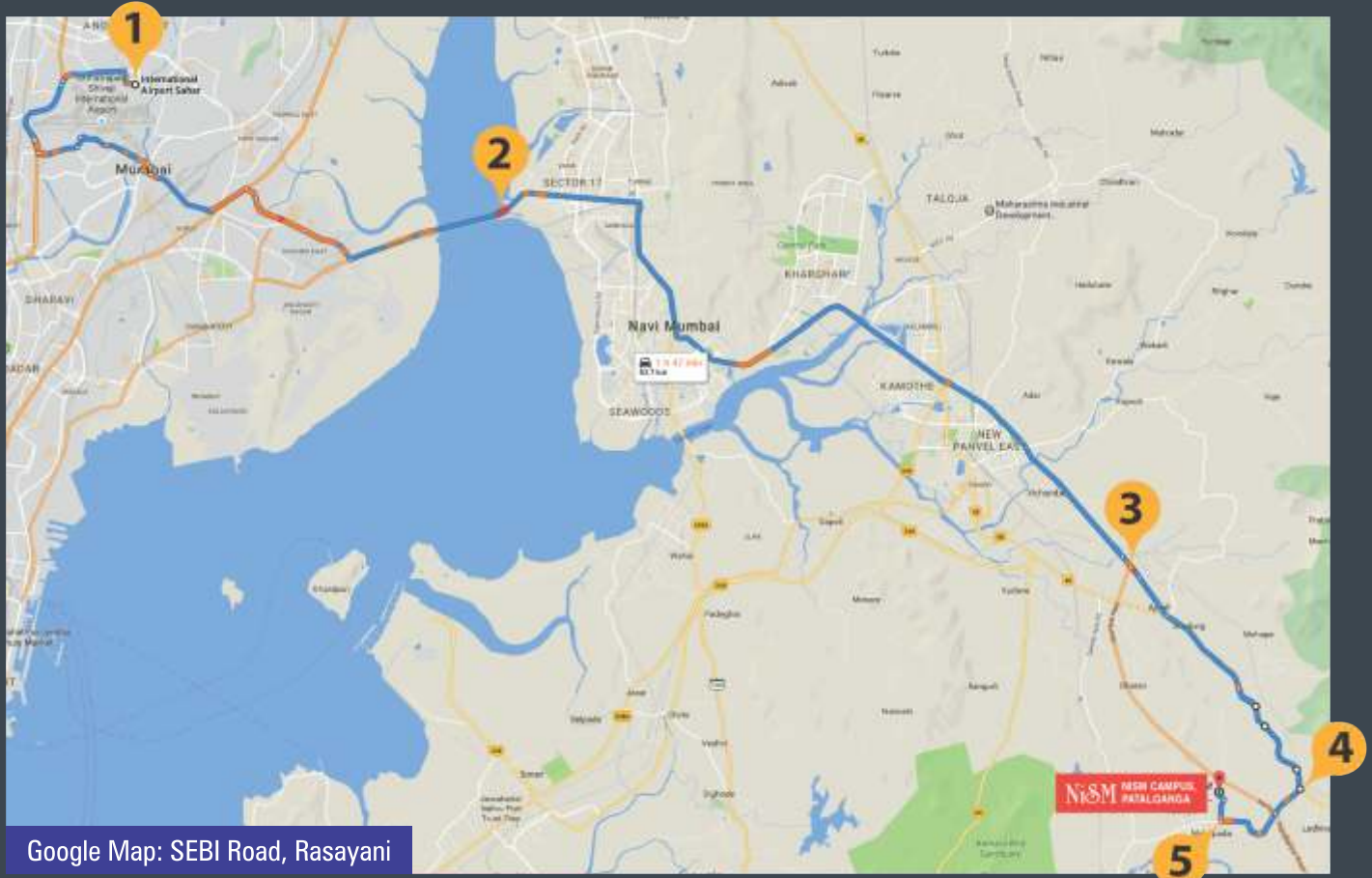
The scenic and impressive infrastructure of the Institute creates an environment perfectly conducive for learning and development. The campus sprawling over 70 acres of land in Patalganga (about 70 km from Mumbai) was inaugurated by the Honorable Prime Minister of India, Shri Narendra Modi in December 2016.

The campus has the potential to accommodate 5000 students. It hosts state-of-the-art academic infrastructure like well-stocked library, trading simulation lab, language lab, internet connectivity, video conferencing facilities, discussion rooms, etc. to support the academic rigor and modern recreational facilities like gymnasium, swimming pool, amphitheatre, auditorium, etc. to breakout from the academic rigor.

The campus reinforces NISM's goal to expand its horizons and bring academic excellence to students and market participants from India and abroad.



NISM Campus, Patalganga



Google Map: SEBI Road, Rasayani

Route Map from Navi Mumbai to NISM, Patalganga

- 1 Continue towards Vashi, Navi Mumbai
- 2 Cross Vashi Toll Naka on Sion-Panvel Highway and continue for 18 kms towards Pune to join Mumbai-Pune Expressway.
- 3 Continue on Mumbai-Pune Expressway for 9 kms towards Pune. Thereafter, Exit the Mumbai-Pune Expressway at Shedung Exit and join the Old Mumbai-Pune Highway.
- 4 Continue on Old Mumbai-Pune Highway for 8.9 kms towards Pune and then take a right turn towards Rasayani.
- 5 In 3.4 kms, after reaching HDFC Bank at Mohopada Village, take a right turn towards NISM Patalganga Campus.

For more information on

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|---------------------------------|----------------------------------|
| • Academic Programmes | • Executive Education Programmes |
| • Certification Programmes | • Conferences and Conclaves |
| • Financial Literacy Programmes | • Research Publications |

Visit: www.nism.ac.in

NISM CAMPUS

NATIONAL INSTITUTE OF SECURITIES MARKETS

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