

NiSM राष्ट्रीय प्रतिभूति बाजार संस्थान National Institute of Securities Markets (An Educational Initiative of SEBI)

Online Orientation Programme for

Directors of Listed Companies

Monday January 10, 2022

About NISM and School of Corporate Governance

The National Institute of Securities Markets (NISM) is an educational initiative of the Securities and Exchange Board of India (SEBI). A comprehensive understanding of activities of NISM can be formed by visiting <u>www.nism.ac.in</u>. NISM carries out a wide range of capacity building activities at various levels aimed at enhancing the quality standards of and increasing the participation in the securities markets.

School for Corporate Governance (SCG), one of the six schools of excellence established by NISM, works with the objective of strengthening the initiatives to secure high standards of corporate governance by demonstration and exhortation besides documentation, research and dissemination of principles and practices of corporate governance.

Setting the context:

The laws and regulations, that impact the functioning of corporate entities, have undergone several changes in recent times. At the same time, the composition of many of the Boards of Directors has also undergone change with some persons having ceased to be Directors, and new Directors having come on Boards. In some cases, the vacancies are in the process of being filled, and this could soon see many first time Directors in boardrooms.

It is recognised that the Board is at the highest level of decision-making in a company. It follows that every member of the Board should be able to contribute productively to deliberations in the boardroom, and decision-making consequent thereon. While aspects such as domain familiarity and the understanding of business models would be addressed by the concerned corporate entities, it is necessary for the new members on the Board to have a clear understanding of their roles and responsibilities as also the liabilities attached to Board level positions. Additionally, the whole area of boardroom dynamics, with its behavioural and cultural underpinnings, also require to be recognised and internalised.

About the programme

In order to address this urgent and important requirement, NISM is offering a half-day interactive programme, aimed at familiarizing the Directors of listed companies about their role & responsibility and expectations from stakeholders. The programme will focus on the regulatory and legislative provisions, their practical implications and the manner in which the journey beyond compliance to governance can be undertaken While the "what" is addressed in law and the regulations, the "how" is also proposed to be discussed in this programme.

Pedagogy

The half-day programme, which will be delivered online, will blend theory and practical boardroom experience through interactive sessions.

Course Content

The programme will seek to do justice to all inputs needed for better performance at the Board level. The course will include the following subjects:

- 1. Boardroom Dynamics
- 2. Role of the Board
- 3. Regulatory Perspective on Role & Responsibilities of Directors
- 4. Board Committees and Expectations from them

Key Takeaways

The programme will enable the participants to travel beyond the prescriptive framework of compliance to understand issues that will have a significant bearing on their improved corporate governance at the Board level.

Faculty

Mr. R Gopalakrishnan Chairman, Castrol India Ltd and Independent Director of several listed companies

Dr. V. R. Narasimhan Dean – School for Corporate Governance of NISM & Former Chief Regulatory Officer - NSE

Mr. Amarjeet Singh Executive Director, SEBI

Date and Time

Date - January 10, 2022 **Time** - 9.30 am - 1.30 pm

Programme Fees

The fees for the programme will be Rs. 10,000/- (Rupees Ten thousand only) per participant plus 18% GST.

Discount on Programme Fees

Early Bird: 10% discount on programme fee - for registration done on or before January 5, 2022

Group Discount: 20% on programme fee - for nomination of 3 or more directors from the same company

Programme Director	Programme Coordinator
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