

## **National Institute of Securities Markets**

### **Press Release**

#### **Launch of NISM's e-learning Program**

#### **Certified Anti-Money Laundering Manager (CALM)**

Money laundering is a threat to the good functioning of a financial system. Money launderers are extremely imaginative in creating new methods to circumvent countermeasures. Despite of the continuous efforts made by the regulatory bodies and the government, it becomes imperative to be self-aware and vigilant. NISM launched a self-paced eLearning certification course, which will help the financial intermediaries, working professionals and the individuals working in the financial sectors to have a clear understanding about the core concepts, importance of the issue and ways to deal with money laundering. It indeed becomes critically important to have sound level of awareness and knowledge to identify such transactions/people and minimise the threat to financial systems.

This course offers approx. 60 hours of online learning through video lectures and text material for reference (in soft form); candidates who participate in this program will be issued the CALM certificate by NISM, once they clear a proctored test.

CALM Course is formally inaugurated on November 29, 2021 in the presence of Mr. Anand Mohan Bajaj, Additional Secretary, (Financial Markets, Dept of Economic Affairs, Ministry of Finance, GOI), Mr. Pankaj Kumar Mishra (Director, Financial Intelligence Unit (FIU)), Mr. Ananta Barua (Whole Time Member, SEBI), Mr. Anand R Baiwar (Executive Director, SEBI), Mr. Sanjay Kumar (General Manager, RBI) and Ms. Padmaja Chunduru (MD &CEO, NSDL). All the dignitaries welcomed the initiative and appreciated the timing and the importance of the course.

Dr. CKG Nair (Director, NISM) addressed the dignitaries and stressed on the importance and criticality of the issue. He agreed to the fact that terror financing is a threat to the Financial Ecosystem and it becomes important for the financial market intermediaries and the organizations to put up their best foot forward in this arena. He also pointed out the fact that how the government has been working up close with their policies to combat the same.

Mr. Krishnan Visvanathan knowledge partner for CALM gave a detailed overview of the contents of the course and was positive that the course will turn out to be a gold standard for Anti-Money Laundering Management with adequate passage of time.

Mr. Anand Mohan Bajaj, Additional Secretary (Financial Markets) Department of Economic Affairs, Ministry of Finance inaugurated the event and shared how India has evolved in the concerned area especially addressing India's membership in FATF and FSRB. He expressed his gratitude to NISM for designing the course and talked about the benefits it can bring for the financial markets. He said that as government or regulators, it is our responsibility to be aware and take necessary actions against suspicious transactions and as academic institutions, it is our part to work on the development of such courses from time to time.

Mr. Pankaj Kumar Mishra, Director Financial Intelligence Unit (FIU) gave the special address at the launch event, he exclaimed that how India's membership in FATF is not the end as we need to keep up the pace with the ever increase in the bulk and value of transactions taking place in the financial markets. He carved out the fact that India is amongst the top performer in terms of market capitalization in the International Financial Market and there has been a 76% surge during the pandemic. With more and more retail investors and youth being a part of the financial ecosystem how important it becomes to bridge the gap especially in the securities market was his major area of concern.

Mr. Ananta Barua Whole Time Member SEBI also gave the special address in the launch event and talked about the need for transparency within the structure and the system. He pointed out the important regulations from the SEBI Act governing the Anti-Money Laundering activities. At last, he carved out the fact that more professionals can take advantage of the launch of this course and how it can serve as an important tool for the financial intermediaries.

Mr. Anand Kumar Baiwar, Executive Director of SEBI also gave a special address at the event where he highlighted the activities that SEBI as the Securities market regulator performs at the broader level to combat terror financing. He talked about the due diligence procedure, Client identification, record-keeping of transactions, asset transactions, nature and volume of the transactions, and other factors that play an important role. He underlined the supervision model followed by SEBI in examining the suspicious transactions. At last, he hailed the initiative taken up by NISM by launching CALM as it can serve as a tool for seamless exchange of knowledge.

Ms. Padmaja Chunduru MD and CEO of NSDL gave special remarks and talked about the vulnerabilities of the suspicious transactions. She applauded the steps being taken by RBI and SEBI as regulators to combat the money laundering activities. She stressed the point that how the new business models require a more strategic way of keeping surveillance on the nature of transactions. She said that the securities market has ever evolved and has turned into a reactive syndrome. In the end, she gestured NISM with the best wishes for the course.

In the end, Shri Sunil Kadam Registrar NISM thanked all the dignitaries for taking out their precious time for the launch of the course and expressed the honour of having all of them at the same stage.

This course is available for registration and course details can be seen on [www.nism.ac.in](http://www.nism.ac.in).

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