




LL.M.
(Investment and
Securities Laws)

Professionalising Legal
Studies in Investment &
Securities Laws

ADMISSION 2023-24



One-Year, 
Full-time Program





2013

Commemorative plaque of commencement of construction of NISM campus by
Dr. Manmohan Singh,
 Former Prime Minister of India.

2016



Inauguration of NISM's state-of-the-art Campus at Patalganga by
Shri. Narendra Modi,
 Hon'ble Prime Minister of India.

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Message from the Director, NISM

I am happy to inform that the National Institute of Securities Markets (NISM) is commencing the 4th batch of one of our flagship programmes, LLM, jointly offered by the Maharashtra National Law University (MNLU) and NISM.

LL.M. (Investment and Securities Laws) is a comprehensive course covering advanced level curriculum relating to the full gamut of laws, theory and practice relating to corporates, competition, insolvency & bankruptcy, banking, insurance and securities markets. In that sense, it is a unique, high-powered programme compressed into a single year to enable the participants to become top-level

professionals in these specialized areas. As you are aware these are the frontline areas for both practice and employment and the importance of these areas for the legal profession need not be emphasized.

One of the unique features of this course is its faculty composition. Apart from excellent in-house faculty from NISM and MNLU, the students will also get learning experience from practitioners in the field. The visiting faculty are experts from regulatory authorities, experienced, practicing lawyers, tribunal members, corporate lawyers, practitioners of all segments of the financial markets. Such a combination of theory and practice, raises the calibre of students so that they will be able to do their tasks straight after completing the programme.

The LLM degree allows students to combine traditionally taught courses with in-depth seminars, internships and skills training for a complete approach to legal education with exposure to the corporate-financial sectors. Our academic team is cognizant of contemporary developments in the field of financial markets.

We assure you that this LLM programme will help you immensely in fulfilling your career aspirations whether in the form of corporate lawyers or as practitioners. NISM also provides support in finding the right career by means of providing placement services.

Look forward to your joining the NISM fraternity.

Dr. CKG Nair
Director, NISM



Message from the Vice Chancellor, MNLU, Mumbai

Role back of Adani's FPO, few film stars banned from share trading (Sadhana Scam), Share market has always been the buzzing place. This fusion of law and economics offers wide varieties of job and business opportunity. One-year specialized LL.M. program in Investment and Securities Laws offered by Maharashtra National Law University Mumbai (MNLU Mumbai) and National Institute of Securities Markets (NISM), an educational initiative of Securities and Exchange Board of India (SEBI), jointly aims to train the lawyers for this happening, challenging and complex environment .

One-year LL.M. (Investment and Securities Laws) is a niche course which offers intensive interdisciplinary academic training in the legal regulation of securities and investments in India, through teaching, training workshops and extensive research. NISM has the advantage of the simulated trading platform for securities (Simulation Lab) and rich resources of case laws and white papers from SEBI and above all the qualified faculty members. The course does not focus only on Securities Laws but also on ancillary laws like Insolvency laws, RBI regulations and Competition policies and their effect on securities market. Securities market offers not only scope for law practice & trading but also facilitates to be a good researcher.

The progression of the course is more than satisfactory. During and after the pandemic (2020–21& 2021–22), the placement record has been very good. This was possible because of the highest quality standard being maintained in this programme. The knowledge sharing is done by experienced faculty members, SEBI officers, law firm partners and other specific industry experts. This collaboration of MNLU Mumbai and NISM has given a fruitful result, which is reflected in the satisfaction of our alumni and recruiters. We are committed to maintain the high standard of this programme.

I call to the prospective students to join this programme, experience the vibrancy of the programme, and see their transition into Securities Law professional.

Prof. (Dr.) Dilip Ukey
Vice Chancellor, MNLU, Mumbai



Message from Registrar, MNLU, Mumbai

From the beginning of social economic organisation, humans have been linked to the development of wealth. This strange human impulse has made it possible to explore and use resources for the increase of wealth, a process we term "investment," and it has also given people the tools to do so. The process of actually acquiring and managing assets by an individual is laborious and accompanied by a number of challenges. These difficulties can be reduced by indirect investment through securities. Securities are the representative units of an interest or claim on certain assets; separate ownership from possession and management of assets and promote the spread of

ownership and its professional management. One of the most significant sectors of the national economy is now the security market. The development of new security instrument types has accelerated the growth of investment portfolios. There is a possible risk of manipulation in this sector of the economy, just like there is in any other. Such interferences and manipulations have already occurred.

To safeguard the interest of the economy in general and of the investors in particular, it is highly necessary to strengthen the legal and regulating framework of the security market as well as to create the required awareness among the public.

The LLM (Investment and security laws) launched jointly by MNLU Mumbai and NISM is a bold initiative to create such awareness and equip the legal and regulatory framework with the required expertise. The government and the industry have overwhelmingly supported and accepted the course's first three batches. While thanking the instructors and the support staff on the course's accomplishment, I also wish them and the newest programme enrollees every success.

Prof. (Dr.) Anil G Variath
Registrar (I/c), MNLU, Mumbai

National Institute of Securities Markets

National Institute of Securities Markets (NISM), is an educational institution registered as a public trust. It is established in 2006 by the Securities and Exchange Board of India (SEBI), the regulator of the securities markets in India. The institute carries out a wide range of educational, research and capacity building activities at various levels aimed at enhancing quality standards and professionalization of the securities markets. The institute's six schools of excellence work in synergy towards achieving these goals.

The institute has six schools of excellence viz.

- School for Securities Education (SSE)
- School for Certification of Intermediaries (SCI)
- School for Regulatory Studies and Supervision (SRSS)
- School for Investor Education and Financial Literacy (SIEFL)
- School for Corporate Governance (SCG)
- School for Securities Information and Research (SSIR)

Vision

To lead, catalyse and deliver educational initiatives to enhance the quality of securities markets.

Mission

To engage in capacity building among the stakeholders in securities markets through professional education, promoting financial literacy, enhancing governance standards and fostering policy research.



Maharashtra National Law University, Mumbai

Maharashtra National Law University Mumbai, established under the Maharashtra National Law University Act 2014 on 20th March 2014, is one of the premier National Law Universities in India. The Act envisaged to establish National Law University in Maharashtra to impart advanced legal education and promote society oriented research in legal studies for the advancement of societal life of the people in the country. The prime goal of the University is to disseminate advance legal knowledge and processes of law amongst the students and impart in them the skills of advocacy, legal services, law reforms and make them aware and capable to utilize these instruments for social transformation and development. To attain this goal it has started its first academic endeavor on 1st August 2015.

The University offers BA.LL.B.(Hons.) five years integrated program and one year LL.M. program in Corporate and Commercial Laws and planning to add more specializations from new academic year. Since its inception in 2015, the University has made serious and sincere efforts to excel in the field of legal research and education. Within the span of four years the University has been able to traverse an arduous yet, promising path filled with lots of possibilities for the future. Located in the pristine Powai region of Mumbai, the University enjoys an un-paralleled avenue for higher studies especially in law and related matters. The course structures of the University are framed in accordance with the norms of the BCI and UGC with a team of dedicated and committed teachers. Hon'ble Mr. Justice S.A. Bobade, Judge, Supreme Court of India is the Chancellor of the University who not only guides but also inspires the institution with his novel ideas and rich experience in law field.

In recent years the University has taken long strides in areas of research and has established Research Centres such as Centre for Clinical Legal Education, Centre for Research in Criminal Justice, Centre for Maritime Law & Research, Centre for Research in Intellectual Property and Centre for GST and Training. Similarly, the establishment of other centres like Policy Research and Law, Centre for Mediation & Research etcetera are in offering. The University is steered by distinguished judges, senior advocates, eminent academicians, seasoned and senior bureaucrats as members of governing bodies and they guide our students with their rich and valuable experience. Our students participate in various reputed competitions both in India and abroad. Through an engaged research the University strives to address issues that surround contemporary life in India. The advent of globalization and global connectivity is redefining the frontiers of education. Cognizant of this changing paradigm of learning MNLU Mumbai has signed MoUs with some leading Universities of Europe for a more sustained and engaged exchanges of ideas related to law and society in modern time.

MNLU Mumbai believes in the values enshrined in the Indian Constitution viz. Justice, Liberty, Equality, Fraternity, Secularism, Humanism etc. and makes all out efforts to inculcate them amongst its students, staff, and others to make this institution as not only center of legal knowledge but also an inclusive center of humanity.



Board of Governors, NISM

Chairperson

Ms. Madhabi Puri Buch

Chairperson, SEBI

Members

Dr. CKG Nair

Director, NISM

Mr. S.K. Mohanty

Whole Time Member, SEBI

Mr. Ananth Narayan

Whole Time Member, SEBI

Mr. Girraj Prasad Garg

Executive Director, SEBI

Mr. Ajit Balakrishnan

Chairman and CEO of Rediff.com and
Former Chairman of the Board of Governors of IIM Calcutta

Mr. A Balasubramanian

Managing Director and Chief Executive Officer,
Aditya Birla Sun life AMC Ltd.

Ms. Ashu Suyash

Former Managing Director and CEO, CRISIL

Mr. Ishaat Hussain

Former Director, Tata Sons and Tata Steels

Mr. Uday Chitale

Independent Director, ICICI Bank Ltd.

Prof. H. Krishnamurthy

Chief Research Scientist (Retired), IISc

Secretary to the Board

Mr. Sunil Jayawant Kadam

Registrar, NISM

About the Program

LL.M. (Investment and Securities Laws)

The LL.M. program in Investment and Securities Laws is an advanced program of legal study that is customized to the needs of the students and working legal professionals. Having committed to provide the highest quality of education in the field of securities markets, the NISM has entered into collaboration with India's premier Law University, Maharashtra National Law University, Mumbai (Hereinafter referred as MNLU) for offering this LL.M. program in Investment and Securities Laws. This specialized LL.M. program, designed primarily for the law students intending to work in the financial markets, offers full-time, intensive academic training in the legal regulation of securities and investments in India.

In line with our mission for the academic excellence, the course offers depth of background in a broad array of topics arising out of the corporate law and securities regulation topics including the regulation of issuance of securities, secondary trading of securities, market regulation, enforcement issues, corporate finance, investment by a person resident outside India, investment advisers, derivatives, regulation of banking and financial institutions, competition law and insolvency laws. This course offers an introduction to the three most important securities laws: The Securities Contract Regulation Act of 1956, Securities Exchange Board of India Act of 1992 and the Depositories Act of 1996. The course also explores the scope of more than 39 regulations framed by SEBI and its impact on structured growth of securities markets in India. The course also focusses on learning the tools of documentation related to the securities market transactions, which would be helping in understanding the nature of disputes that arise in a financial market.

The program will be delivered by the expert faculty members drawn from both NISM and MNLU. The course will also engage some of the nation's leading advocates in the field of corporate law and securities laws, as well as officers from various financial services regulators, whose work is oriented more toward practice and the profession, as visiting faculty. The Institute also invites from time to time professors of the foreign universities and financial market experts of other countries to take guest lectures.

Dedicated to enhancing an interdisciplinary legal and securities market education for the academic community, as well as for experienced legal and business practitioners related to financial markets, the course provides a scope to the sharpening of skills and learning the tools to be an effective business lawyer.

Learning Environment

NISM, with its proximity to the policy-makers and the industry, draws upon the cream of academia and industry providing cutting-edge inputs in the securities markets domain.

A wide range of pedagogical approaches is deployed – case-studies, role-plays, group discussions, moot courts, etc. The learning environment is further stimulated by industry interface, modern technological infrastructure, state-of-the-art campus, extensive library and other recreation facilities.

Industry Interface

The Institute organizes visits to exchanges, depositories and various market intermediaries providing exposure to industry paradigm. NISM also invites a number of practitioners from the industry for interaction with the students to share their experiences. These platforms provide opportunities to the participants to develop keen insights into industry practices and nuances. As part of the industry interactions, senior professionals from Market Infrastructure Institutions, intermediaries, firms and SEBI share their experiences with the students.

Extensive Library

The institute hosts one of the largest specialized collection of books and resources relating to finance, securities markets and allied subjects including financial markets regulations and corporate laws. The library has a rich collection of around 10,000 books on securities markets, domestic and international magazines, newspapers, journals, etc. Through subscriptions to Science-Direct, EBSCO, J-Gate, etc, all leading academic journals in Finance, Economics, Business and Management, Law related materials are made available to the students of this program. Apart from these resources, MNLU will also provide link to all the students enrolled for LL.M program to connect with its e-library modules thereby facilitating easy access to various law related journals and cases.

State-of-the-art Campus

NISM's new campus at Patalganga is spread over 70 acres of land on the scenic Mumbai-Pune Express-way, has state-of-the-art infrastructure that creates an ideal environment conducive to contemplative learning. The eco-friendly campus is Wi-Fi enabled and features well-equipped class-rooms, modern auditorium and a vast amphitheatre. The campus also has impressive residential blocks with separate hostel facilities for male and female participants.

In addition to above, NISM has a SMART-lab for providing practical know how and hands on simulated experience of trading in various segments of securities market products such as equity, equity derivatives, commodity derivatives, etc.

Program Architecture

Trimester - 1

Paper	Paper Title	Credits	Marks
General paper – 1	Research Methods	3	100
General paper – 2	Law and Justice in a Globalized World	3	100
General paper – 3	Comparative Public Law and Governance	3	100
General paper – 4	An Overview of Securities Markets (Foundational topics along with SMART Lab)	2	100

Trimester - 2

Paper	Paper Title	Credits	Marks
Special – 1	Company Law (Advance concepts related to Legal setting of Corporate Finance, Management and Governance)	2	100
Special – 2	Securities Regulations –1	2	100
Special – 3	Competition Law and Policy	2	100

Trimester - 3

Paper	Paper Title	Credits	Marks
Special – 4	Banking and Insurance	2	100
Special – 5	Investment Laws (Covering Securities Regulations–2) and Laws related to Foreign investment(FEMA Act, 1999, Joint venture, Foreign collaboration and others)	2	100
Special – 6	Law of Insolvency and Bankruptcy	2	100

Dissertation and internship/ field research/ project

Paper	Paper Title	Credits	Marks
Special – 7	Dissertation	5	200
Special – 8	Professional Certifications (Four Certifications)*	2	100
Total number of credits		30	1300

*** The students of LL.M. shall have to complete the following certifications during their course of study, as these certifications are part of the academic requirements of this program:**

- 1. NISM–Series–VII:** Securities Operations and Risk Management Certification Examination (to be completed during the 2nd trimester)
- 2. NISM–Series–VI:** Depository Operations Certification Examination (to be completed during the 2nd trimester)
- 3. NISM–Series–V–B:** Mutual Fund Foundation Certification Examination (to be completed during the 3rd trimester)
- 4. NISM–Series–VIII:** Equity Derivatives Certification Examination (to be completed during the 3rd trimester)

Students of LL.M. shall register and enrol for these certifications at their own cost and must submit the passing certificates before the specified timelines in order to fulfil their course completion requirements.

Fee Structure

A. Fee structure for All India Students and Industry/Institutions Sponsored Candidates

Sr. No	Particulars	1 st Instalment Amount (₹)	2 nd Instalment Amount (₹)	Total (₹)
A	Admission Fees	3,000	–	3,000
B	Tuition Fees			
	All India Students (including Maharashtra students)&Industry/institutions sponsored candidates	60,000	60,000	1,20,000
C	Other charges			
	Library, book and study material	15,000	–	15,000
	Journal fee	6,000	–	6,000
	Development fee	10,000	–	10,000
	Internet/IT facilities & Simulation Lab fee	10,000	10,000	20,000
	Outsourced services	10,000	10,000	20,000
	Student welfare	10,000	–	10,000
	Examination fees	10,000	10,000	20,000
	Alumni Association Fund	2,000	–	2,000
	Total C	73,000	30,000	1,03,000
D	Refundable Deposits			
	1. Library caution money	10,000	–	10,000
F	Grand Total (Including refundable deposits)			
	All India Students (including Maharashtra students)&Industry/institutions sponsored candidates	1,46,000*	90,000	2,36,000*
	To be paid before	10–July–23	01–Jan–24	

* Out of the first instalment of the fee, the selected candidate needs to pay Rs 50,000 as token money within seven (7) calendar days from the receipt of the admission offer letter. In case the token money is not paid within the aforementioned period, the admission is offered to the next candidate in the merit/waiting list. The remaining fees of the first instalment shall be paid by 10th July 2023.

Students admitted under Industry/institutions sponsored category are not eligible for placement/ internship assistance.

B. Fee Structure for Foreign national /NRI /NRI Sponsored candidates

Sr. No	Particulars	1 st Instalment Amount (₹)	2 nd Instalment Amount (₹)	Total (₹)
A	Admission Fees	3,000	–	3,000
	Tuition Fees			
	Foreign national /NRI /NRI Sponsored candidates	USD 5,000 or INR equivalent	USD 5,000 or INR equivalent	USD 10,000 or INR equivalent
C	Other charges			
	Library ,book and study material	15,000	–	15,000
	Journal fee	6,000	–	6,000
	Development fee	10,000	–	10,000
	Internet/IT facilities & Simulation Lab fee	10,000	10,000	20,000
	Outsourced services	10,000	10,000	20,000
	Student welfare	10,000	–	10,000
	Examination fees	10,000	10,000	20,000
	Alumni Association Fund	2,000	–	2,000
	Total C	73,000	30,000	1,03,000
D	Refundable Deposits			
	1. Library caution money	10,000	–	10,000
F	Grand Total (Including refundable deposits)			
	Foreign national/NRI/NRI Sponsored candidates	USD 5000 or INR equivalent + INR 86,000*	USD 5000 or INR equivalent + INR 30,000	USD 10000 + INR 1,16,000*
	To be paid before	10–July–23	01–Jan–24	–

* Out of the first instalment of the fee, the selected candidate needs to pay Rs 50,000 as token money within seven (7) calendar days from the receipt of the admission offer letter. In case the token money is not paid within the aforementioned period, the admission is offered to the next candidate in the merit/waiting list. The remaining fees of the first instalment shall be paid by 10th July 2023.

Scholarship for Foreign national/NRI/NRI Sponsored students:

Scholarship of up to 30% of the tuition fee, based on merit and nationality of the students are in place

1. Merit based Scholarship:

Foreign national/NRI/NRI Sponsored students who have secured more than 70 percent in the LL.B. or equivalent examination are eligible for scholarship as per the chart mentioned below:

Percentage (%) in LLB of equivalent examination	Percentage (%) concession in tuition Fee
>= 70% but <80%	10%
>= 80% but <90%	20%
>= 90%	30%

For availing this scholarship, it is mandatory for students to submit a valid mark sheet of the LL.B. or equivalent examination. In case, where Institute/ Universities offer grade points/ CGPA, students have to provide the percentage equivalence certificate issued by the Registrar/Controller of Examination of the Institute/University. If required, students with a graduation degree (LL.B. or equivalent examination) from a foreign University may be asked to submit the equivalence certificate from Association of Indian Universities (AIU).

2. Nationality based scholarship:

The citizens of SAARC countries, Latin American countries and African countries are eligible for nationality based scholarship of 30% of the tuition fee amount. The students applying for scholarship under this category have to produce valid documents in support of their nationality.

A student can apply for scholarship only under one of the above mentioned scholarship categories.

The concession as applicable will be provided in the 2nd Instalment of fee. The student has to pay the full 1st Instalment fee.

Hostel Facilities

Comfortable hostel accommodation separately for boys and girls are available in the campus. The hostels are well equipped with all the modern amenities and are under the charge of caring and experienced Wardens. Hostel facility is **optional**. However, students staying in the Campus have to mandatorily avail the mess services.

Hostel Fee (Accommodation and Mess charges for interested Students)

Hostel facility may be made available for the benefit of students, at NISM's campus in Patalganga on request. The break-up for the hostel fees (applicable for all categories of students) is as follows:

Sr. No.	Particulars	1st Instalment Amount (Rs)	2 st Instalment Amount (Rs)	Total (Rs)
A.	Accommodation (Non-AC & twin occupancy)	33,250	33,250	66,500
B.	Mess Charges	34,650	34,650	69,300
C.	5% GST on Mess charges	1,733	1,733	3,466
D.	Refundable deposit	10,000	–	10,000
	Total	79,633	69,633	1,49,266
	To be paid before	10-July-23	01-Jan-24	

- The hostel charges and mess charges mentioned above are applicable for an academic year. The period of internship is not included. In case a student wishes to stay in the campus during the internship period, he/she has to bear additional charges for the same. However, during such period, where the room has been vacated, the student will be allowed to keep their belongings in the locked condition in the room(s) earmarked for the purpose.
- Academic year would be the period beginning on the date of commencement of the program and ending on the date of completion of Trimester III or any date decided by the Institute.
- The students opting for hostel will have an option to upgrade the accommodation, subject to payment of incremental fee and availability. The annual incremental charges to be paid by the students opting for the upgraded rooms is as under:

Hostel fee	Occupancy	Charges (INR)
Non AC	Single	22,000

4. Students are required to opt for Non-AC Single Occupancy room in initial stage (within the specified time period) only. Once a student has opted for Single occupancy room, no request for changing the room to Non-AC twin occupancy will be entertained in later stage.
5. In case request for upgrading the room type from Non – AC Twin Occupancy to Non-AC Single Occupancy comes after the specified time period, the student will be charged Rs. 20,000 as processing fee for the same along with the charges for the upgraded room (Rs. 22,000).
6. For the convenience of students, students opting for hostel facility can check-in at the hostel maximum 2 days before the commencement of the academic year, and students have to check-out of the hostel within maximum 2 days after the end of the academic year. The said period of maximum 4 days will not attract any overstay charges.
7. **Hostel fee (accommodation and mess charges) once paid by a student will not be refunded under any circumstances.**

Mess and Cafeteria

A spacious well lit and well ventilated cafeteria in the campus serves sumptuous and healthy food to the students. The variety of dishes which are both healthy and tasty and are crafted by a team of professional dieticians to ensure a well-balanced diet.

Diverse Sports Facilities

NISM has a world class sports complex and extensive sports facilities. NISM offers ample opportunities to students for a regular work-out and lifestyle management by providing a host of excellent sports facilities. It has facilities for games like cricket, basketball and volleyball as well as indoor games like badminton chess, carom, table-tennis etc. A Gymnasium and a swimming pool are also available for students to enhance their fitness levels.

Medical Facilities

To ensure students well-being, NISM provides medical facilities within the Campus. Ambulance facility is also available in the Campus in case of any emergency.

Educational Loan

LL.M programme has been enlisted on Vidya Lakshmi portal for helping students in seeking educational loan from banks directly.

Refund Policy

Fee refund policy will be as per UGC/MNLU guidelines as may be applicable.

Admission Process

Eligibility Norms

An LL.B. Degree or an equivalent examination with a minimum of Fifty percent (50%) of marks or its equivalent grade in case of candidates belonging to General/OBC/PWD/NRI/PIO/OCI categories and Forty–Five percent (45%) of marks or its equivalent grade in case of candidates belonging to SC/ST categories. Candidates appearing /awaiting results of the qualifying examination in May/June 2023 can also apply and appear in the Admission Process. However, such candidates shall have to obtain the requisite eligibility by the cut–off date, which will be notified along with the notification of admission results. Candidate who is placed in compartment in the year of the admission would be treated as ineligible.

Eligibility for Industry/ institutions sponsored Candidates

Industry/institutions sponsored Candidates: The candidates who are working with the Regulators (SEBI, RBI, PFRDA, IRDA, IBBI, CCI, etc.), Market Infrastructure Institutions (NSE, BSE, MCX, NSDL, CDSL etc.), Banks and Financial Institutions, Securities Market Intermediaries, Government Departments, Judiciary and Advocates for a period of three years and above are eligible to apply under this category. The other criteria regarding the eligibility for admission for the industry/institutions sponsored candidates will be the same as applicable to the other candidates.

Selection Criteria

All the candidates (including the Industry/ Institutions sponsored and the Foreign national/NRI/NRI sponsored candidates) will be selected based on their performance in Online Test and Online Interview.

Duration of Online test: 120 minutes

Types of Questions: Multiple Choice Questions

No. of Questions: 120

Sr. No	Subject	Weightage (Marks)
1	Constitutional Law	20
2	Jurisprudence	20
3	Law of Contract	20
4	Company Law	40
5	Current Affairs	20

Test Location: Online test (Remote proctored) can be attempted by candidates from their own location.

For the candidates in the All India (including Maharashtra) category, based on the performance in the online test, top 150 candidates will qualify for the interview.

For Industry/ Institutions sponsored candidates, based on the performance in the online test top 60 candidates will qualify for the interview.

For the students under Foreign national/NRI/NRI Sponsored category, based on the performance in the online test, top 20 candidates will qualify for the interview.

The questions in the interview will be asked from the same subjects (Constitutional Law, Jurisprudence, Law of contract, Company Law and Current affairs) for all the categories.

Application Fee: Rs. 1000/–

How to Apply?

1. New user need to click on <https://apply.nism.ac.in/llm>
2. Upon successful registration, you will receive User ID and Password on the registered mobile number and Email ID.
3. After registration you can Log–in and fill in the application form and pay the application fee of Rs 1,000 online.

Announcement of Selected Candidates

The selected candidates will be intimated via e–mail. Selected candidates would be required to pay the token money and remaining part of first instalment of fees within the due date mentioned therein.

Provisional admission offered to selected candidates who do not pay the fees on or before the stipulated date would automatically stand cancelled.

Process of evaluation and examinations for award of Degree

Duration of LL.M

The course offered is One Year LL.M. Degree in conformity with the UGC Guidelines for introduction of One Year LL.M. Degree Programme, 2012. (Notification dated 18.01.2013). Duration of the course is one year, arranged in trimesters.

The intense academic activity during each Trimester will be for at least 12 weeks of teaching/research/practical assignments/seminar presentations focusing on the subjects offered, in and outside the classroom. Students are allowed a maximum of two years from the date of admission to complete the requirements of the degree.

Credit System

The Program will be of Thirty (30) Credits comprising of:

1. Three (3) mandatory courses of three (3) credits each and one foundational course of two (2) credits
2. Six (6) courses with two (2) credits each.
3. One Dissertation of five (5) credits.
4. Professional Certifications (Four Certifications) for a total of two (2) credits.

Attendance

Every student has to secure a minimum of 80% attendance in all the subjects taken individually in each Trimester to be eligible to appear in the End–Trimester examination. Student, who falls short of requisite attendance, shall not be permitted to take the end of the course/ end Trimester examination.

Note: *Shortfall in attendance may be condoned on grounds of illness of the student and other special grounds of co-curricular / assigned University academic and administrative activities authorised by the CPGLS. The recommendation of the CPGLS on this behalf may be approved at the Vice-Chancellor on merit. Provided that minimum attendance requirement prescribed by the UGC shall be maintained.*

Evaluation Process

The evaluation of students in the course will be continuous.

Each paper will be evaluated for 100 marks as under:

One or more Research Article/ Seminar Paper/Research Project of 30/35 marks with an internal division of marks between the various components viz. literature review, synopsis, draft, final submission and viva/presentation or as indicated by the course for the relevant academic year.

Provided that–

- While assigning the research topics, the last dates for submission of each component and presentation/viva shall have to be stipulated in the academic calendar.
- Viva/presentation shall be allowed only after final submission of the research article.
- Mid–Semester/Trimester Examination for 20/15 marks (one–hour duration);
- End–Semester/Trimester Examination 50 marks. (two hours' duration)
- All papers shall have uniform method of examination as above and evaluation pattern except dissertation. However, the CPGLS with prior approval of the Vice–Chancellor may introduce changes in the research component and evaluation process to adapt the best practice through continuous monitoring.
- Repeat / Improvement examination will be held for students who were either absent with prior approval or had failed in the Semester/Trimester examination or who wish to improve their grade provided a repeat examination on the subject is conducted for other reasons in this clause
- The repeat examination shall be conducted only once (excluding the main examination) and grade secured at the repeat examination shall carry 'R' (Re–appear) at the top of the Grade secured. The same shall be recorded in the Grade Sheet.

Dissertation

Dissertation is an integral component of postgraduate programmes. Topics of Dissertation shall be proposed and submitted by students within six weeks of the commencement of the first Semester/Trimester. The CPGLS will assign a guide to students for their Dissertation. Each student shall ensure finalization of their Dissertation proposal in consultation with the guide within 90 days of start of academic year or on the scheduled date as mentioned in the academic calendar, notified by CPGLS.

The dissertation proposal shall contain –

- Brief elucidation about the research problem substantiated by literature survey, defined research objective, research questions, relevance of the study and scheme of chapters, the research design and the timeframe.
- It shall be within 3000 words.
- The students shall consult as intensively as possible with the guide subject to the mutual time slots.
- The dissertation shall have to conform to the standards of a well–documented research thesis.
- The word limit for the Dissertation shall generally be between 15,000 to 18,000 words excluding table of contents, table of cases, table of statutes, abbreviations, foot notes, bibliography, appendix etc.

- The Cover page, Supervisor's Certificate, Student's Declaration and the preface shall be as prescribed in the annexure.
- The date of submission of dissertation shall be 31st March of the academic year or a date specified in the academic calendar, notified by CPGLs.
- The evaluation of the Dissertation shall be done by the guide and an external examiner who shall be appointed by the Vice-Chancellor from a panel of experts provided by the concerned guide. The dissertation will be evaluated both by the internal supervisor and the external examiner, and the average marks of the two shall be computed to arrive at the final mark.

Plagiarism, Unfair Means and Malpractices

Students shall submit their written seminar paper/ assignments and dissertations as original work. Plagiarism in seminar paper/ assignments and dissertations shall constitute a serious academic malpractice. Plagiarism, use of unfair means, malpractices and other such academic misconduct shall be dealt as per the University Academic Misconduct Regulations. Plagiarism shall mean and include as is defined in the University Academic Misconduct Regulations.

Degree Awards

The degree will be awarded by Maharashtra National Law University, Mumbai.



Academic Team

Dr. CKG Nair	Director, NISM
Prof. (Dr.) Dilip Ukey	Vice – Chancellor, MNLU Mumbai
Mr. Sunil Kadam	Registrar, NISM
Prof. (Dr.) Anil G. Variath	Registrar (I/C), MNLU Mumbai
Dr. Nitin Tike	GM, NISM (Certification, Test and CPE Administration, Controller of Examinations Unit)
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Dr. Kiran Rai	Associate Professor, HoD–UG at MNLU Mumbai
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Important Dates

Sr. No	Particulars	Date
01	Start Date for Application	March 20, 2023
02	Last Date for Application	May 15, 2023
03	Date of online Test	May 21, 2023
04	Date of Online Interview	June 5 to June 10, 2023
05	Declaration of 1st Merit List	June 19, 2023
06	Declaration of 2nd Merit List	June 26, 2023
07	Declaration of 3rd Merit List	July 03, 2023
08	Last date for payment of fee	July 10, 2023
09	Closure of Admission	July 11, 2023
10	Commencement of Program	July 15, 2023

Note: All selected candidates are required to pay the first instalment of fee within the given time frame, failing which the seat will be offered to the waitlisted candidates belonging to any of the category.



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(Established under the Maharashtra National Law
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Note: The Institute reserves the right to change the Number of Seats, Fee Structure and Course Curriculum from time to time for the LL.M. Programme. All court matter subject to jurisdiction of Mumbai, High Court only.

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