

# Professionalizing the Securities Markets

**NiSM**

## NATIONAL INSTITUTE OF SECURITIES MARKETS

### REGISTERED OFFICE

5th floor, NCL Cooperative Society,  
Plot No. C-6, E-Block, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051.  
Board Line: +91-22-41738822

### CAMPUS

Plot No. IS 1 & IS 2, Patalganga Industrial Area,  
Mohopada, Rasayani, District Raigad,  
Near Navi Mumbai, Maharashtra - 410222.  
Board Line: +91-2192-668300/01

### BRANCH OFFICE

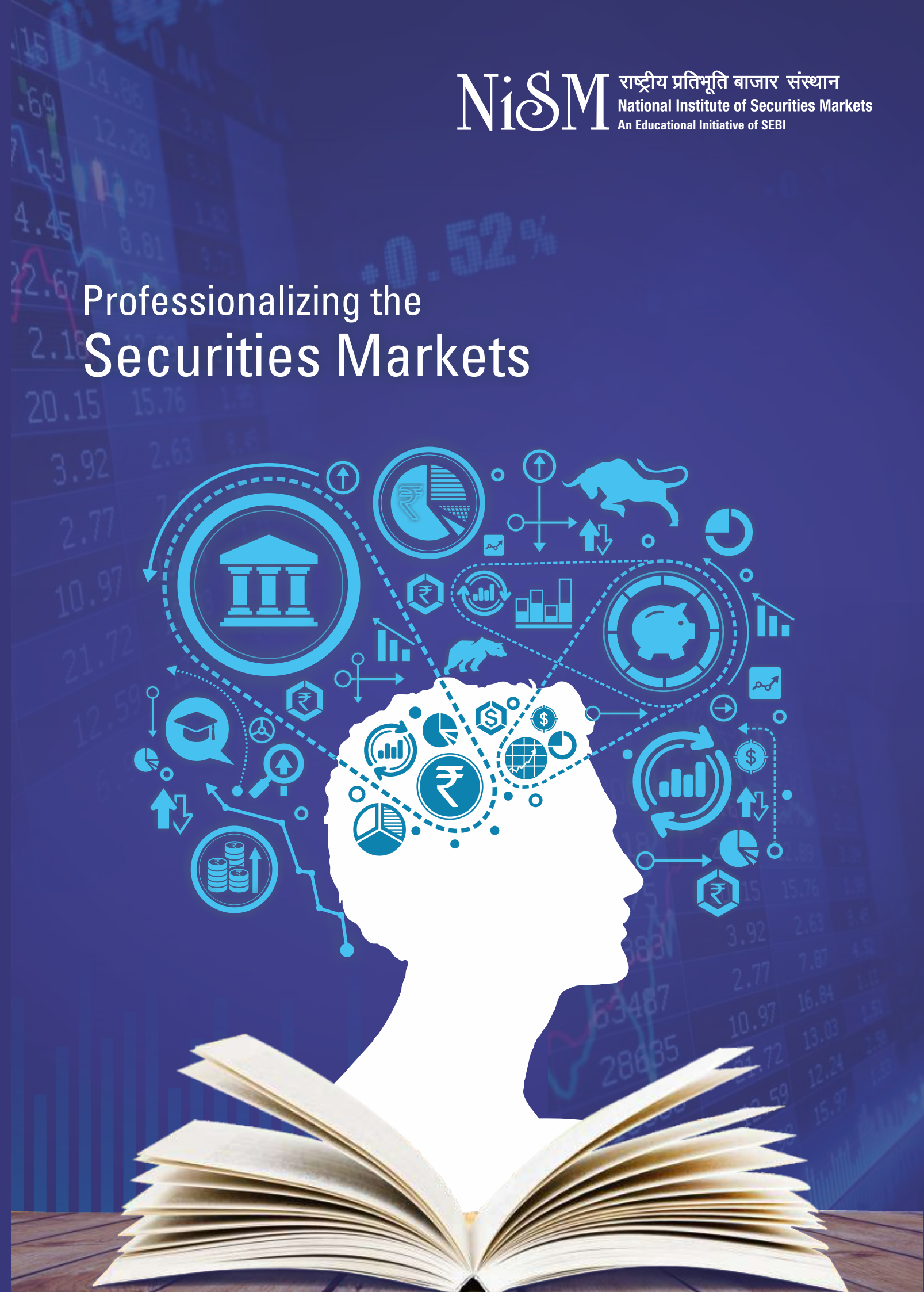
Plot No. 82, Sector-17, Vashi, Navi Mumbai - 400703.  
Board Line: +91-22-66735100/01



<https://bit.ly/34U0Fty>

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[www.nism.ac.in](http://www.nism.ac.in)



“ I propose to authorize the Securities and Exchange Board of India (SEBI) to set up a National Institute of Securities Markets for teaching and training intermediaries in the securities market and promoting research. ”

**- Hon'ble Union Finance Minister**  
Budget speech 2005-06

“ I am happy that SEBI has over the years nurtured and supported under its auspices the National Institute of Securities Markets to promote securities market education and research. ”

**- Hon'ble Prime Minister**  
Silver Jubilee Function of SEBI

“ I find no institution that provides a diploma or a degree to a person wanting to pursue a career in the securities markets or caters to the need for continuing education in the securities markets. So, SEBI envisaged and established NISM which will not only offer academic programs to new entrants but also continuing education to the market participants. ”

**- Hon'ble Chairman - SEBI**  
Silver Jubilee Function of SEBI

## Board of Governors

### Chairperson

**Ms. Madhabi Puri Buch**  
Chairperson, SEBI

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**Dr. CKG Nair**  
Director, NISM

**Mr. S.K. Mohanty**  
Whole Time Member, SEBI

**Mr. Ananth Narayan**  
Whole Time Member, SEBI

**Mr. Girraj Prasad Garg**  
Executive Director, SEBI

**Mr. Ajit Balakrishnan**  
Chairman and CEO of Rediff.com and Former Chairman of the Board of Governors of IIM Calcutta

**Mr. A Balasubramanian**  
Managing Director and Chief Executive Officer, Aditya Birla Sun life AMC Ltd.

**Ms. Ashu Suyash**  
Former Managing Director and CEO, CRISIL

**Mr. Ishaat Hussain**  
Former Director, Tata Sons and Tata Steels

**Mr. Uday Chitale**  
Independent Director, ICICI Bank Ltd.

**Prof. H. Krishnamurthy**  
Chief Research Scientist (Retired), IISc

### Secretary to the Board

**Mr. Sunil Jayawant Kadam**  
Registrar, NISM

## Academic Council

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Former Senior Resident Fellow at Mumbai School of Economics and Public Policy (MSE-PP), University of Mumbai

### Members

**Dr. CKG Nair**  
Director, NISM

**Prof. Ashok Banerjee**  
Director, Indian Institute of Management, Udaipur

**Prof. Ananth Narayan**  
Whole Time Member, SEBI

**Mr. Girraj Prasad Garg**  
Executive Director, SEBI

**Dr. Sanjay Bahl**  
Director General, CERT-In

**Shri. Madan Sabnavis**  
Chief Economist, Bank of Baroda

**Ms. Padmaja Chunduru**  
Managing Director and CEO, NSDL

### Secretary to the Academic Council

**Mr. Sunil Jayawant Kadam**  
Registrar, NISM





## Message from the Director



The past few years have been an eventful journey for the Indian securities market, having taken major strides to carve a niche for itself within the global securities markets. The institutional milestones which enabled this journey are reflected in improved market microstructure, performance and innovations.

It has been NISM's vision to impart knowledge relating to securities markets to a broad array of

participants- both academic and professionals and to build a robust, skilled manpower pool capable of disseminating this knowledge to the investors in securities markets within the regulatory framework.

NISM through its academic and corporate training programs, workshops, industry interactions, etc. has undertaken the task of redefining financial education for the purpose of creating professionals who are ready to perform their requisite role including that of being corporate leaders in the securities markets.

Nested in the invigorating ambiance at Patalganga, NISM epitomizes a premier, modern age training and learning center, where talent is nurtured and groomed for launch into the corporate world.

We have embarked on a fast-track expansion of our activities, both domestically and internationally. I believe that this endeavour will propel NISM as a leading player in the areas of knowledge dissemination and skills enhancement in the capital markets of India and other emerging economies.



**Dr. CKG Nair**

Director, NISM

## Our Vision

To lead, catalyze and deliver educational initiatives to enhance the quality of securities markets

## Our Mission

To engage in capacity building among the stakeholders in the securities markets through, professional education, financial literacy, enhancing governance standards and fostering policy research

## About NISM

The National Institute of Securities Markets (NISM) is a public trust established in 2006 by the Securities and Exchange Board of India (SEBI), the regulator of the securities markets in India. The institute carries out a wide range of capacity building activities at various levels aimed at enhancing the quality standards in securities markets. The institute's six schools of excellence work in synergy towards professionalized securities markets.

The Six Schools of Excellence:

- **School for Securities Education (SSE)**
- **School for Certification of Intermediaries (SCI)**
- **School for Regulatory Studies and Supervision (SRSS)**
- **School for Investor Education and Financial Literacy (SIEFL)**
- **School for Corporate Governance (SCG)**
- **School for Securities Information and Research (SSIR)**





# Academia



Increasingly large, complex, dynamic and challenging financial markets require highly skilled and competent market professionals who can meet the expectations of various stakeholders. **The School for Securities Education (SSE)**, through its uniquely positioned full-time and part-time academic programs, creates new age market professionals with enhanced skills suitable for various roles in the industry.

## ► Full-time program



**LL.M. in Investments  
Securities Laws**  
Jointly with MNLU, Mumbai)

## ► Weekend Programs



**Post Graduate Program  
in the Securities Market  
(Portfolio Management/  
Investment Advisory/  
Research Analysis)**



AICTE Approved

**Post Graduate Certificate in Management  
(Data Science in Financial Markets)**

The pedagogy has the right mix of theory and practice. The School has a team of dedicated team of industry experts and academicians that impart knowledge and skills based on in-depth research and constant interaction with policy makers. The **SMART Finance Lab** offers hands-on experience on trading through a simulated stock market environment with real-world market feeds.



The Institute's proximity to the regulators and the industry offers enhanced career prospects to its students. The sterling success of the alumni in investment banks, broking houses, asset management companies, banks and various other market intermediaries speaks for the success of these programmes.



Dean, School for Securities Education



# Certification Programmes



The skills, expertise and ethics of professionals in the securities markets are crucial in providing effective intermediation to investors and in increasing the investor confidence in market systems and processes.

**The School for Certification of Intermediaries (SCI)** ensures that the intermediaries meet defined minimum common benchmark of required functional knowledge through,

## Certification Examinations

27 Certification Examinations (15 mandated by SEBI and 1 mandated by PFRDA) and voluntary examinations on various product and functional domains of securities markets conducted across 250+ accredited test centres across the country.

## Continuing Professional Education Programmes

One-day refresher programmes for renewal of NISM Certifications delivered by 250+ empanelled domain experts.

## Joint Certification Programmes

Short-term certification programmes for fast-track skill enhancement in various domains of securities markets offered in collaboration with educational institutions.

## Corporate Solutions

Customized training solutions for enhancement of (market) domain expertise and cross-functional adaptability of corporate employees.



Certification creates quality market professionals and catalyses greater investor participation and confidence in the markets. Certification also provides structured career paths to students and job aspirants in the securities markets. The School has certified more than ten lakh candidates through its Examinations and Continuing Professional Education Programmes.



Dean, School for Certification of Intermediaries



# Regulatory Studies



The vibrant and continuously evolving securities markets require dynamic regulations; professionals in the regulatory, vigilance and compliance functionalities must keep abreast of the changing regulatory frameworks and its nuances to carry out their responsibilities diligently. **The School for Regulatory Studies and Supervision (SRSS)** envisages to developing excellence in regulatory practice and regulatory technology to support SEBI in its core functions of market surveillance and enforcement.

**Few programmes conducted by the School:**

- **Risk Management in Securities and commodities market**
- **Financial Holding**
- **Securities Markets Regulations**
- **Forensic Investigation**
- **Regulations pertaining to Third Party Transactions**
- **Anti-Money Laundering Laws**

For the Officers of

**RBI, SEBI, MoF, Enforcement Directorate, IAS, IRS and CBI** And for representatives of securities markets regulators of **Cambodia, Laos, Vietnam, Bangladesh and Myanmar**



The School endeavors to help the financial regulators and government agencies, both in India and abroad, in development and effective implementation of regulatory policies by designing customized training programmes.



Dean, School for Regulatory Studies and Supervision



# Investor Education

“ From saving for a comic book to planning for retirement, effective money management is important for financial wellbeing. **The School for Investor Education and Financial Literacy (SIEFL)** aims to cultivate basic financial skills in individuals from all walks of life.

**Few programmes conducted by the School:**

- **Pocket Money Programme – Financial Literacy Certification in Schools**
- **Capacity Building Support to SEBI Financial Education Resource Persons Program**
- **Investor Education Program**
- **Mutual Fund Awareness Programs**

The School adopts a range of strategic approaches including adaptation of financial management in school curriculum, training of faculty members, awareness programmes for senior citizens, etc. suitable for a wide spectrum of individuals and investors.

NISM along with sponsoring corporates (under CSR ) is involved as a knowledge and project management partner in a pioneering initiative to empower young citizens of our country for getting employment in the BFSI sector or even starting their own venture in securities markets.



The School is committed to provide financial education to all Indians at their level of need. The programmes are designed to help individuals understand the role of money, the need and use of savings, the importance of investments and benefits of being connected to the formal financial system



Dean, School for Investor Education and Financial Literacy



# Corporate Governance



Today's competitive and dynamic business environment requires a balanced blend of sustainable growth model coupled with good governance. Research also indicates a strong correlation between Corporate Governance standards exhibited by companies and returns generated by them. **The School for Corporate Governance (SCG)** conducts various programmes aimed at improving Corporate Boards' understanding of governance issues and providing them with the tools to implement quality processes, such as....

- **Ethics & Corporate Governance**
- **Round Table Conferences for Directors & CEOs**
- **Directors' Colloquium**
- **Sensitization Programme for Nominee Directors**
- **Research Conferences**
- **Interactive Sessions for Stakeholders**
- **Familiarization Programme for First Women Directors**
- **Workshops for Compliance Officers**



The mission of the School is to bridge the gap between theory and practice, i.e., between intent of the regulatory norms and governance standards exhibited by corporate India through knowledge empowerment.



Dean, School for Corporate Governance



# Research



Research is a crucial ingredient and a differentiator among institutions of higher learning; knowledge dissemination is supported by knowledge creation. **The School for Securities Information and Research (SSIR)** has made significant mark in research projects and publications in areas such as...

- **The Significance of Market-wide Circuit Breaker in Indian Securities Markets**
- **Corporate Governance in India: Regulatory Reforms**
- **Stock Price Reaction to Environmental, Social & Corporate Governance Events – Evidence from Indian Stock Markets**
- **Option pricing Models**
- **Return and Volatility Spillovers among Stock Markets: BRICS Countries Experience**
- **Internal and External Spillovers – an Analysis of the BRICS Economics using VAR BEKK Framework**
- **Dynamic Regime – Switching Behavior between Cash and Futures Markets – a case of Interest Rates in India**
- **ESG News Impact on Stock Performance**



The School has organized national and international research conferences promoting research in areas related to economics and securities markets, with the goal of promoting healthy discussions among the academics, industry participants and regulators.



Dean, School for Securities Information and Research



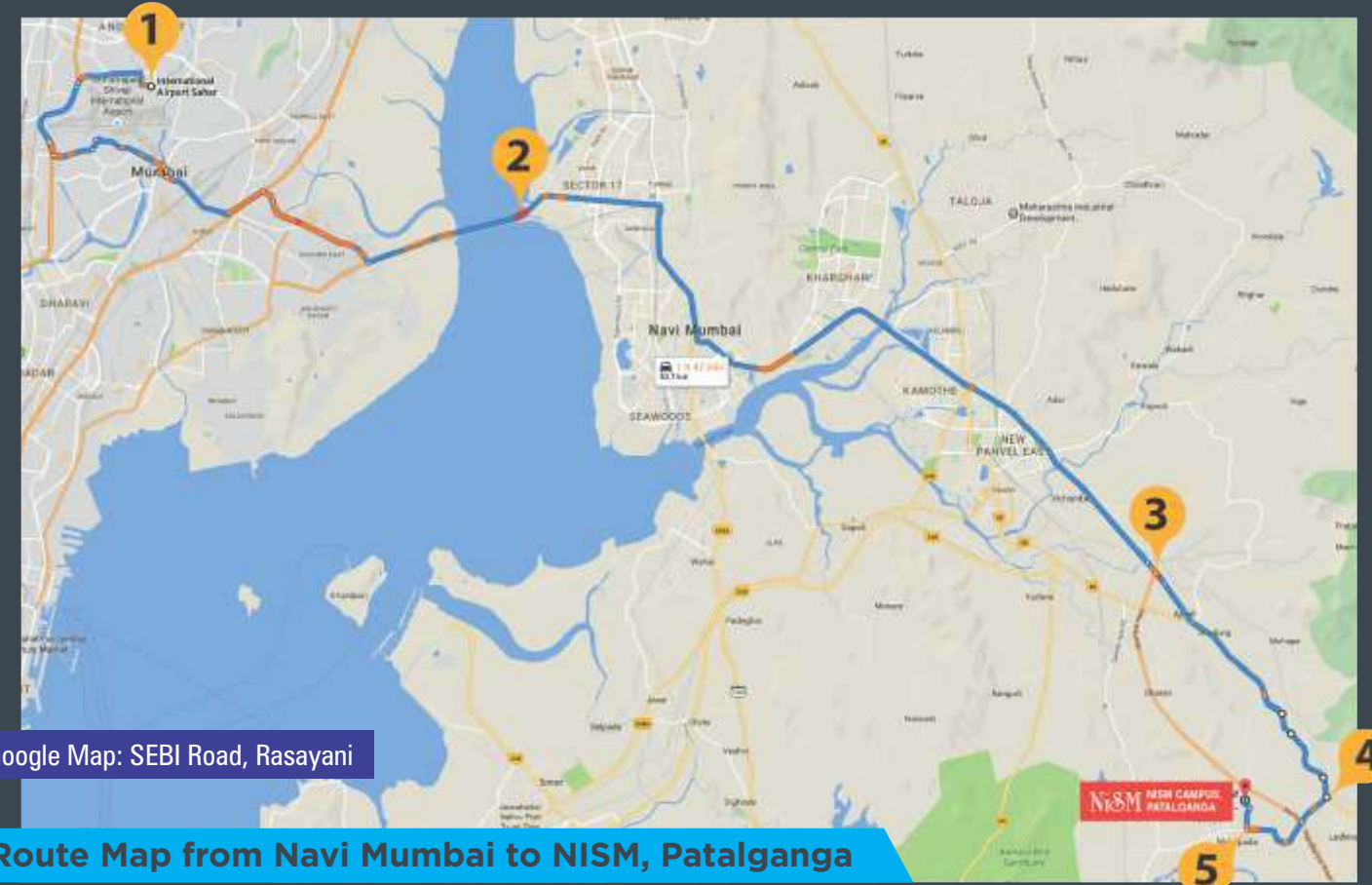
# About NISM Campus

The scenic and impressive infrastructure of the Institute creates an environment perfectly conducive for learning and development. The campus sprawling over 70 acres of land in Patalganga (about 70 km from Mumbai) was inaugurated by the Honorable Prime Minister of India, Shri Narendra Modi in December 2016.

The campus has the potential to accommodate 5000 students. It hosts state-of-the-art academic infrastructure like well-stocked library, trading simulation lab, language lab, internet connectivity, video conferencing facilities, discussion rooms, etc. to support the academic rigor and modern recreational facilities like gymnasium, swimming pool, amphitheatre, auditorium, etc. to breakout from the academic rigor.

The campus reinforces NISM's goal to expand its horizons and bring academic excellence to students and market participants from India and abroad.

NISM Campus, Patalganga



Google Map: SEBI Road, Rasayani

## Route Map from Navi Mumbai to NISM, Patalganga

- 1 Continue towards Vashi, Navi Mumbai
- 2 Cross Vashi Toll Naka on Sion-Panvel Highway and continue for 18 kms towards Pune to join Mumbai-Pune Expressway.
- 3 Continue on Mumbai-Pune Expressway for 9 kms towards Pune. Thereafter, Exit the Mumbai-Pune Expressway at Shedung Exit and join the Old Mumbai-Pune Highway.
- 4 Continue on Old Mumbai-Pune Highway for 8.9 kms towards Pune and then take a right turn towards Rasayani.
- 5 In 3.4 kms, after reaching HDFC Bank at Mohopada Village, take a right turn towards NISM Patalganga Campus.

### For more information on

- Academic Programmes
- Certification Programmes
- Financial Literacy Programmes
- Executive Education Programmes
- Conferences and Conclaves
- Research Publications