



The Fourth Annual

International Capital Markets Conference

2023

On Securities Market: Governance, Instruments
and Regulations for Sustainable Development

Sponsored by **SBI**

14th-15th December 2023

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About The Conference

The National Institute of Securities Markets (NISM) along with the Systemic Risk Centre (SRC) at the London School of Economics (LSE) is organizing The Fourth Annual International Capital Markets Conference 2023 on "**Securities Market: Governance, Instruments and Regulation for Sustainable Development**" sponsored by State Bank of India. NISM invites academicians, researchers, policy makers, regulators, students and other stakeholders to send original unpublished research papers. The conference is to be held in Mumbai at the NISM campus on 14-15 December, 2023.

Key Themes

Broad conference themes include the following:

1. Impact and Market Reactions to recent Regulatory Interventions
2. Financial Instruments
3. Corporate Governance Disclosures and Reporting
4. Retail Investor Participation in Investments/Asset Classes
5. Sustainability and Green Finance
6. Fintech in Securities Markets
7. Commodity Derivatives Markets

For detailed description of the themes, please visit:

<https://www.nism.ac.in/conferences/fourth-annual-international-capital-markets-conference/>



Key Dates

Dates for the Conference

December 14-15, 2023

Last date for Submission of Final Paper

September 14, 2023

Announcement of Paper Acceptance

October 10, 2023

Commencement of Registration

October 03, 2023

Registration Ends by

December 05, 2023



About National Institute of Securities Markets

The National Institute of Securities Markets (NISM) is a public trust established in 2006 by the Securities and Exchange Board of India (SEBI), the regulator of the securities markets in India. The institute carries out a wide range of capacity building activities at various levels aimed at enhancing the quality standards in securities markets.

School for Securities Information and Research (SSIR) aims at promoting policy research, empirical and exploratory studies in the field of financial markets, innovative financial instruments, new regulation and introduction of new products and the challenges in the existing regulations related to financial markets.

For more details, please visit www.nism.ac.in.

Submission Guidelines

Academicians, researchers, policy makers, regulators, students and other stakeholders are invited to submit:

- i) original, unpublished academic research papers;
- ii) with an empirical component; that
- iii) is on a topic related to the themes of the conference. We are only able to consider one paper per author.

Paper Submission link, please visit <https://conference.nism.ac.in/>

Submission Process

1. The paper itself should be stripped of any author or affiliation information to facilitate an anonymous review. Authors can submit their information on the submission platform. Papers must be submitted by the conference deadline of September 14, 2023, in order to be considered. Decision of Selection Committee on acceptance/rejection of the paper will be final.
2. Papers not submitted as per the submission guidelines will not be accepted.
3. The papers should be strictly as per themes provided in the call for papers.



Additional Guidelines for First Time Authors

The guidelines for the paper submission are –

- There will be only one paper by one author/co-author.
- Only empirical papers will be considered for this conference.
- Papers shall not be longer than 10,000 words excluding bibliography and references.
- Papers shall be based on data sourced from authentic sources only. The source of data used/referred in the paper should be clearly mentioned.
- Papers needs to be submitted in pdf/word along with a maximum of 5 key words along with Journal of Economic Literature(JEL)codes.
- The paper should be unpublished, original and empirical.
- The plagiarism of the paper should not exceed 25%. If it exceeds will not be considered for the review process.
- All papers will be blind reviewed to ensure an adequate standard, proposed subject of the submitted abstract has been followed, length of paper.
- The author's details including name, title, current position along with the name of the organisation, and contact details need not to be mentioned in the full paper.
- No changes will be allowed in the paper title, paper and authorship after submission.
- Footnotes can be used but end notes need to be avoided.
- Authors will be fully responsible for the accuracy of the data used in the manuscripts. Due reference needs to be given in the paper for the same.
- Bibliographical references need to be cited using the American Psychological Association (APA)style.

- All tables need to be numbered in Arabic numerals and should always be cited in the text with consecutive numbers. Each table should contain a "Title of the Table". Footnotes of the table should be in subscript lowercase letters and needs to be placed below the table body. The table font should be 10, times new roman and it should be properly aligned. Table numbers and figures/charts numbers should ideally come above the tables and charts.
- Paper should be in Times New Roman Font with a font size of 12 and spacing of 1.5 between the lines.
- All figures need to be numbered and titled in chronological order. The figures should not be blurred.
- Paper layout should be One-column Portrait.
- Any violation of the rules given above will cause for the desk rejection of the paper.



Bibliographic References

The guidelines for the paper submission are –

1. References should include (a) Author's surname, initials as it appears on the cited works, (b) Year of publication, (c) “Title of the paper”, (d) Name of the Journal, (e) Volume number, (f) (Issue number), and(g)Page references.
2. References must appear at the end of the manuscript and not as footnotes on each page.
3. Each source cited in the paper must appear in the reference list; likewise, each entry in the reference list must be cited in the text portion of the paper.
4. Reference list entries should be alphabetized by the last name of the first author of each work.
5. Authors' names need to be inverted (last name first); give the last name and initials for all authors of a particular work for up to and including seven authors.
6. All major words in journal titles needs to be capitalize. When referring to books, chapters, articles, or webpages, capitalize only the first letter of the first word of a title and subtitle.
7. An example of bibliographic reference is given below–

Sims, C. A., Stock, J. H., and Watson, M. (1990), Inference in Linear Time Series Models with Some Unit Roots, *Econometrica*58, 113–144.

Criteria for Selection of Papers and Awards

1. Papers submitted on or before the timeline will only be considered.
2. The papers should be strictly as per themes provided in the call for papers.



3. Decision of Selection Committee on acceptance /rejection of the paper will be final.
4. An amount of ₹10,000 will be awarded per selected paper to the author (to the first author only, if the paper is co-authored).
5. The Three Best Paper Awards will be announced in the conference valedictory sessions as decided by a jury organized by NISM. The award amounts will be ₹45,000, ₹35,000 and ₹25,000. NISM reserves its right to not give awards at all or to restrict the number to less than three. The decision of Jury in this matter is final.
6. A Certificate of Participation will be provided to participants who attend the conference on both days across all sessions. The decision of the conference committee for issuing/ not issuing any certificate is final. Soft Copy/Hard Copy of Certificates will not be dispatched or sent to the participants if he/she fails to collect at the time of Valedictory Address.



Registration Process

The guidelines for the paper submission are –

All interested participants including paper presenters will register through registration link. Registration Link for Participants will be provided on the date of opening of registration (October 03, 2023) under registration tab of the conference website.

Timelines

Dates for the Conference	14-15 December, 2023
Last date for Submission of Final Paper	September 14, 2023
Announcement of Paper Acceptance	October 10, 2023
Commencement of Registration	October 03, 2023
Registration Ends by	December 05, 2023

Registration Fees

Registration Fees for Indian Participants	₹1,500 (Inclusive of GST)
Registration Fees for International Participants	\$50 (Inclusive of GST)

Accommodation Charges for all Participants**

Per day Deluxe AC Room (Double Occupancy)	₹1,650 + Applicable GST
Per day Deluxe AC Room (Single Occupancy)	₹1,375 + Applicable GST

**Cost of Food is included with Registration Charges.



Themes

1. Impact and Market Reactions to recent Regulatory Interventions:

- a) From T+2 to T+1 rolling settlement in equity
- b) Impact of Online KYC
- c) Effectiveness of new margin system
- d) Interoperability and its impact
- e) Effectiveness of Securities Markets Trainer Program

2. Financial Instruments:

- a) REITs and InvITs - Structure and Performance, Margining Systems, and Papers that draw on global data and provide global comparisons will be preferred.
- b) Emerging products Micro, Small and Medium REITS, Regulatory Framework and Global Comparisons, REITs and InvITs Index
- c) Development and performance of Municipal Bond
- d) Effectiveness of Green Bond: India vs Global Comparison
- e) Need and performance of Zero Coupon Zero Principal Instrument

3. Corporate Governance Disclosure and Reporting:

- a) Corporate Disclosures under Companies Act, SEBI LODR, etc.
- b) Evaluating the Corporate Sustainability Performance
- c) Corporate Governance & Disclosures – Challenges
- d) Stewardship Code and Governance in Mutual Funds
- e) Related Party Transactions and Effective Governance

4. Retail Investor Participation in Investments/Asset Classes:

- a) Implication to Market Development across Asset Classes (Equity, Debt, Gold, Commodity etc.)
- b) Implication to Market Quality – Price Discovery, Liquidity across Equity, Debt Derivatives and other segments
- c) Behavioural Finance aspects of the retail investors participation
- d) Better methods on improving financial Literacy

5. Sustainability and Green Finance – Evolution and Challenges:

- a) Business Responsibility and Sustainable Reporting Disclosures, Evaluation of Quality of Disclosures, Frequency and Relevance from BRR to BRSR
- b) Role of securities markets in sustainable finance
- c) Effectiveness of Green Bonds, Green Investment Funds and related instruments
- d) Global Comparison of methods to improve sustainability finance
- e) The Triple Bottom line to ESG in sustainability
- f) ESG Reporting and ESG Ratings
- g) Sustainability, Climate Change and Pricing of Risk

6. Fintech in Securities Markets:

- a) Digital Transformation in Capital Markets
- b) Fintech Regulatory Issues in Capital Markets
- c) Financial Technologies Supporting Economic Resilience
- d) Roles of Machine Learning Models in Fintech

7. Commodity Derivatives Markets:

- a) Role of Commodity Derivatives markets for Economic Growth
 - b) Regulations, Products, Risk Management and related topics
 - c) Issues and Challenges in Commodity derivatives Markets
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