

## FAQ (Frequently Asked Questions)

### **Q1. What are the unique features of the LL.M. Program in Investment and Securities Laws by NISM & MNLU?**

This specialized one-year LL.M. is jointly offered by NISM (an initiative of SEBI) and Maharashtra National Law University, Mumbai. It blends legal education with deep industry insights, offering hands-on exposure through simulation labs, case-based learning, and guest lectures by top advocates and regulators. The interdisciplinary curriculum is designed for those aiming to lead in the financial and legal sectors, with strong emphasis on securities laws, compliance, and regulatory frameworks.

### **Q2. What are the Academic Eligibility Criteria for the LL.M. program?**

Applicants must hold an LL.B. or equivalent degree with at least 50% marks (45% for SC/ST). Candidates awaiting results may apply provisionally, but must meet eligibility criteria by the specified cut-off.

**For industry-sponsored applicants:** A minimum of three years' work experience with regulators, financial institutions, legal firms, or market infrastructure bodies is also required.

### **Q3. Is this entrance examination separate from the CLAT examination conducted by NLU for admission to the regular LL.M. Program?**

Yes, this program has a **separate application and selection process**, including an online entrance test and an online personal interview. CLAT scores are not considered.

### **Q4. Those who are in last year and waiting for final results, can they apply?**

Yes, final-year LL.B. students or those awaiting results can apply. Admission will be provisional until final mark sheets are submitted and eligibility confirmed by the deadline.

### **Q5. Who should participate in the LL.M. Programme?**

The program is ideal for LL.B. (3-year or 5-year) graduates, legal professionals, practicing advocates, and industry professionals aiming to specialize in securities and investment laws.

### **Q6. What is the syllabus of the entrance exam for the LL.M. Program?**

The online test comprises questions from the following subjects:

- Constitutional Law
- Jurisprudence
- Law of Contract
- Company Law
- Current Affairs

### **Q7. Is the LL.M. degree recognized for higher studies and government jobs?**

Yes. The degree is awarded by MNLU Mumbai, a recognized public university, and is valid for further studies and public sector employment.

### **Q8. Will there be separate classes for industry-sponsored candidates?**

No. All students attend the same sessions. However, industry-sponsored candidates are not required to reside on campus.

**Q9. What is the selection process for the LL.M. program?**

Admission is based on an online test followed by an online personal interview. Final selection is determined by interview performance.

**Q10. Is distance learning available for this LL.M. program?**

No. This is a **full-time, intensive residential program**, designed for immersive learning.

**Q11. Is there any upper age limit for the program?**

No, there is **no upper age limit** for applying.

**Q12. How can I apply?**

Apply online at <https://apply.nism.ac.in/llm>.

Register, log in, complete the form, and pay the ₹1,000 application fee online.

**Q13. What is the application form fee?**

₹1,000, payable online via Debit/Credit Card or Net Banking.

**Q14. What is the fee for the LL.M. program?**

The total fee (including tuition, accommodation, and services) is detailed in the [Prospectus](#). For Indian students, the approximate total is ₹4,07,266.

**Q15. What are the options for financing my LL.M. education?**

- **Vidya Lakshmi Portal:** Enables application to multiple banks via a single portal. Visit the following link to apply for education loan. [www.vidyalakshmi.co.in/Students/](http://www.vidyalakshmi.co.in/Students/)
- **SBI Education Loan:** NISM provides support and reference letters for SBI loan processing.

**Q16. Where Does LL.M. in Investment and Securities Laws lead to?**

NISM, being an institution established by the Securities market regulator (SEBI), has better connect with the industry. This facilitates remarkable placement prospects for the participants of its academic programs. Further, MNLU, Mumbai has very good placement records of its students. Depending upon the interest of the candidates, the participants may get placement opportunities in the following fields.

- **Legal professionals (Securities Markets):** Market infrastructure Institutions (NSE, BSE, NSDL, CDSL, MCX e.t.c), Intermediary, Mutual fund, Alternate Investment Fund, SEBI
- **Legal Researcher:** Equities, Debt Markets, Currency Markets, Commodity Markets
- **Legal Professionals (Banking):** Banks, Financial institutions, Securitization companies, Recovery related work
- **Legal Professionals** with other regulators like RBI, CCI, PFRDA etc.
- **Corporate legal Advisory:** Investment related legal advisory,

Investment related legal advisory, Insolvency Resolution and Restructuring, Valuation, Compliance, Due diligence, Risk Management, Debenture Trusteeship and Custodianship

- **Court Practice:** Practice in the field of Investment and Securities laws

**Q17. What are the campus placement opportunities after completing this LL.M. course?**

We provide placement assistance to the students and they are able to get good placements in the various Market Infrastructure institutions, Intermediaries, Banks, Financial institutions and other companies.

Some of the recruiters visiting our campus for the placements are as follows;

- Banks: ICICI Bank, Karur Vyas Bank, Catholic Syrian bank, IDBI Bank, Ratnakar Bank Ltd., South Indian Bank, Indus bank etc.
- Stock Exchanges: National Stock Exchange(NSE), Multi Commodity Exchange (MCX), National Commodity & Derivatives Exchange Limited (NCDEX), Indian Commodity Exchange (ICEX) etc.
- Depository and Depository Participant: National Securities Depository Limited (NSDL), Central Depository Services Limited (CDSL), Stock Holding Corporation of India Limited (SHCIL) etc.
- Mutual Funds: UTI Mutual Fund, SBI mutual Fund, Mahindra Mutual Fund, Aditya Birla Sun Life Mutual Fund etc.
- Intermediaries: AK capital, AUM Capital, Funds India, Morning Star etc.

Being a leading institute of the securities market education in India, we are also connected with leading advocates and some of the top law firms in Mumbai. Some of them are part of our guiding team as mentioned in our prospectus. We take their help for the internships and placements.

Further, SEBI Guidelines mandate its registered intermediaries to have compliance officers. It provides a good opportunity for us to place our students with the intermediaries.

Due to the wide exposure of investment and securities laws related subjects in our LL.M. Course, the students will also have an edge while appearing in the entrance examination for legal position advertised by the various regulators, Banks and financial institutions.

Also, the Students will have the opportunity to sharpen their skills and practice in the specific field of Investment and Securities Laws. They can

also start legal advisory services in the specialized fields of investment and securities laws.

**Q18. May I visit the campus? If so, when?**

Yes, campus visits are welcome from **Monday to Friday, 9:30 AM – 5:30 PM**. Please email [llm@nism.ac.in](mailto:llm@nism.ac.in) to schedule your visit. Physical infrastructure of NISM Campus at Patalganga <https://www.nism.ac.in/life-campus/>

**Q19. What subjects are covered in the LL.M. program?**

The curriculum includes:

- **Trimester 1:** Legal Research, Comparative Law, Global Justice, and Securities Market Fundamentals
- **Trimester 2:** Advanced Company Law, Securities Regulation, Competition Law
- **Trimester 3:** Banking, Foreign Investment, Insolvency Law Includes a dissertation

The students of LL.M. shall have to complete the following certifications during their course of study, as these certifications are part of the academic requirements of this program.

1. NISM-Series-VII: Securities Operations and Risk Management Certification Examination (to be completed during the 1st trimester)
2. NISM-Series-VI: Depository Operations Certification Examination (to be completed during the 1st trimester)
3. NISM-Series-V-B: Mutual Fund Foundation Certification Examination (to be completed during the 2nd trimester)
4. NISM-Series-VIII: Equity Derivatives Certification Examination (to be completed during the 2nd trimester)

**Q20. Is the program eligible for government/trust scholarships?**

No, this is a **self-financed** program.

**Q21. What are the key dates for admission?**

- **Application Opens:** April 12, 2025
- **Deadline to Apply:** June 2, 2025
- **Entrance Test:** June 13, 2025
- **Interviews:** June 24–30, 2025
- **Program Start:** August 1, 2025

You may contact the following persons for any specific query.

Admission helpdesk NISM: 08268002412

For Any academic query, you may also contact the following faculty members from NISM/MNLU, Mumbai.

1. Dr. Rajesh Kumar

Program Director (LL.M. Program) & Professor, NISM

Email: [rajesh.kumar@nism.ac.in](mailto:rajesh.kumar@nism.ac.in)

Tele: 02192-668412 (Monday to Friday 10:00 AM to 6:00 PM)

2. Mr. Amit Kumar

Assistant Registrar (Academics) (I/C), MNLU Mumbai

Email: [aracad@mnlumumbai.edu.in](mailto:aracad@mnlumumbai.edu.in)

Tele: +91 9718106221 (Monday to Saturday 4:00 PM to 7:00 PM)

3. Dr. Shreyas Vyas,

Assistant Professor, NISM

Email: [shreyas.vyas@nism.ac.in](mailto:shreyas.vyas@nism.ac.in)

Tele: 02192-668385 (Monday to Friday 10:00 AM to 6:00 PM)