

NATIONAL INSTITUTE OF SECURITIES MARKETS (NISM)
Plot No. IS- 1 and IS-2 (Opp. HDFC Bank, Rasayani Branch),
Patalganga Industrial Area, Village Mohopada (Wasambe),
Taluka – Khalapur, District Raigad, Pin code – 410 222

**Shortlisting of Companies for the implementation of Web-Based Application with AI
Proctoring for Online Continuing Professional Education (e-CPE)**
(Document Reference No: NISM/AD-4/EOI/01/2025-26)

Applications are invited from eligible companies for implementation of Web-Based Application with AI Proctoring for Online Continuing Professional Education (e-CPE). The estimated cost of work is **Rs. 4.07 Crores.**

The companies fulfilling the following criteria are eligible to apply:

#	Name of the work	Estimated cost (in Rs.)	Eligibility criteria
1	Implementation of Web-Based Application with AI Proctoring for Online Continuing Professional Education (e-CPE).	Rs. 4,07,00,000/-	<p>The company fulfilling following criteria may apply:</p> <ol style="list-style-type: none"> 1. The company should have satisfactorily completed at least any of the following projects during the last 5 years: <ol style="list-style-type: none"> a. One similar* project costing not less than Rs. 3,25,60,000/-. <li style="text-align: center;">OR b. Two similar* projects each costing not less than Rs. 2,03,50,000/-. <li style="text-align: center;">OR c. Three similar* projects each costing not less than Rs. 1,62,80,000/-. <p>The period of 5 years for the purpose of having completed similar projects shall be from 01.6.2020 to 31.5.2025.</p> <p>*“Similar work/application” refers to the application development in the following areas:</p> <ol style="list-style-type: none"> i. Platforms delivering structured educational or certification content, including video-based learning, assessments, and learner tracking. ii. Systems that facilitate the renewal or issuance of professional certifications or licenses through structured online courses. iii. Applications that conduct online courses including assessments or exams under AI-enabled remote proctoring.

			<p>Necessary purchase orders and completion certificates from the authorized signatory of the clients are to be submitted. The project qualification criteria will be considered for completed project only. Incomplete/partially completed projects will not be considered. The completion certificate is mandatory (PO / WO without the associated completion certificate will not be considered).</p> <p>2. The annual average turnover of the company should not be less than Rs. 14,65,00,000/- during the last 3 years ending March 31, 2024.</p> <p>3. The company should have GST registration.</p>
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The last date of submission of Expression of Interest (EOI) is **20th June, 2025**. EOI can be downloaded from the website <https://www.tenderwizard.com/NISM>.
For further details, please refer the contact details mentioned in the EOI document.