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Sixth Annual

International Research Conference on Securities Market

2025-26

Navigating the Future of Indian Securities Markets:
Innovation, Inclusion and Resilience in a Dynamic Global Landscape

12th-13th February 2026



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About The Conference

The Securities and Exchange Board of India (SEBI) and National Institute of Securities Markets (NISM) are organizing The Annual International Research Conference on Securities Market 2025-26 on the theme **"Navigating the Future of Indian Securities Markets: Innovation, Inclusion and Resilience in a Dynamic Global Landscape"**, academicians, researchers, policymakers, regulators, students, Industry professional and other stakeholders are invited to send original unpublished research papers. The conference is scheduled for February 12-13, 2026 at NISM Campus, Patalganga.

Key Themes

Broad conference themes include the following:

- Democratizing Capital: Inclusive Market Platforms for MSMEs, Start-ups, and Social Impact
- Empowering Investors and Innovators: Technological Pathways
- Legal Innovation & Digital Governance in Securities Markets
- Market Evolution & Alternative Investment Ecosystems
- Global Financial Resilience & Systemic Risk Management
- Other Related Topics & Emerging Areas

For detailed description of the themes please refer the "Themes" tab on the conference webpage.



Key Dates

Dates for the Conference

February 12-13 , 2026

Last date for Submission of Final Paper

December 31, 2025

Announcement of Paper Acceptance

January 19, 2026

Commencement of Registration

January 21, 2026

Registration Ends by

February 03, 2026



About National Institute of Securities Markets

The National Institute of Securities Markets (NISM) is a public trust established in 2006 by the Securities and Exchange Board of India (SEBI), the regulator of the securities markets in India. The institute carries out a wide range of capacity building activities at various levels aimed at enhancing the quality standards in securities markets.

NISM has been carrying out a wide range of capacity building activities aimed at enhancing quality standards in the securities markets and for increasing participation therein, addressing various stakeholders of securities markets.

For more details, please visit www.nism.ac.in.

Submission Guidelines

Academicians, researchers, policy makers, regulators, students and other stakeholders are invited to submit:

- i) Original, unpublished academic research papers;
- ii) With an empirical component; that uses Indian market and/or Global market data
- iii) And is on a topic related to the themes of the conference.

We are only able to consider one paper per author.

For detailed paper submission guidelines please refer to the "Call for Papers" tab on the conference webpage

Submission Process

1. The paper itself should be stripped of any author or affiliation information to facilitate an anonymous review. Authors can submit their information on the submission platform. Papers must be submitted by the conference deadline of December 16, 2025, in order to be considered. Decision of Selection Committee on acceptance/rejection of the paper will be final.
2. Papers not submitted as per the submission guidelines will not be accepted..
3. The papers should be strictly as per themes provided in the call for papers.



Guidelines for Authors

The guidelines for the paper submission are –

- There will be only one paper by one author/co-author.
- Only empirical papers will be considered for this conference.
- Papers shall not be longer than 10,000 words excluding bibliography and references.
- Papers shall be based on data sourced from authentic sources only. The source of data used/referred in the paper should be clearly mentioned.
- Papers needs to be submitted in pdf/word along with a maximum of 5 key words along with Journal of Economic Literature(JEL)codes.
- The paper should be unpublished, original and empirical.
- The plagiarism of the paper should not exceed 25%. If it exceeds, it will not be considered for the review process.
- All papers will be blind reviewed to ensure adequate standards and quality outcomes that contribute to policy making, market operations & innovation.
- The author's details including name, title, current position along with the name of the organisation, and contact details need not to be mentioned in the full paper.
- No changes will be allowed in the paper title, paper and authorship after submission.
- Footnotes can be used but end notes need to be avoided.
- Authors will be fully responsible for the accuracy of the data used in the manuscripts. Due reference needs to be given in the paper for the same.
- Bibliographical references need to be cited using the American Psychological Association (APA)style.

- All tables need to be numbered in Arabic numerals and should always be cited in the text with consecutive numbers. Each table should contain a "Title of the Table". Footnotes of the table should be in subscript lowercase letters and needs to be placed below the table body. The table font should be 10, times new roman and it should be properly aligned. Table numbers and figures/charts numbers should ideally come above the tables and charts.
- Paper should be in Times New Roman Font with a font size of 12 and spacing of 1.5 between the lines.
- All figures need to be numbered and titled in chronological order. The figures should not be blurred.
- Paper layout should be One-column Portrait.
- Any violation of the rules given above will cause for the desk rejection of the paper.



Bibliographic References

The guidelines for the paper submission are –

1. References should include (a) Author's surname, initials as it appears on the cited works, (b) Year of publication, (c) "Title of the paper", (d) Name of the Journal, (e) Volume number, (f) (Issue number), and (g) Page references.
2. References must appear at the end of the manuscript and not as footnotes on each page.
3. Each source cited in the paper must appear in the reference list; likewise, each entry in the reference list must be cited in the text portion of the paper.
4. Reference list entries should be alphabetized by the last name of the first author of each work.
5. Authors' names need to be inverted (last name first); give the last name and initials for all authors of a particular work for up to and including seven authors.
6. All major words in journal titles needs to be capitalize. When referring to books, chapters, articles, or webpages, capitalize only the first letter of the first word of a title and subtitle.
7. An example of bibliographic reference is given below–
Sims, C. A., Stock, J. H., and Watson, M. (1990), Inference in Linear Time Series Models with Some Unit Roots, *Econometrica* 58, 113–144.

Criteria for Selection of Papers and Awards

1. Papers submitted on or before the timeline will only be considered.
2. The papers should be strictly as per themes provided in the call for papers.



3. Decision of Selection Committee on acceptance/ rejection of the paper will be final.
4. An amount of ₹10,000 will be awarded per selected paper to the author (to the first author only, if the paper is co-authored).
5. The Three Best Paper Awards will be announced in the conference valedictory sessions as decided by a jury organized by NISM. The award amounts will be ₹45,000, ₹35,000 and ₹25,000. NISM reserves its right to not give awards at all or to restrict the number to less than three. The decision of Jury in this matter is final.
6. A Certificate of Participation will be provided to participants who attend the conference on both days across all sessions. The decision of the conference committee for issuing/ not issuing any certificate is final. Soft Copy/ Hard Copy of Certificates will not be dispatched or sent to the participants if he/she fails to collect at the time of Valedictory Address.



Registration Process

All interested participants including paper presenters will register through registration link.
Registration Link for Participants will be provided on the date of opening of registration (January 21, 2026) under registration tab of the conference website.

Timelines

Dates for the Conference	12-13 February, 2026
Last date for Submission of Final Paper	December 31, 2025
Announcement of Paper Acceptance	January 19, 2026
Commencement of Registration	January 21, 2026
Registration Ends by	February 03, 2026
Submit your paper: https://conference.nism.ac.in/	
Publication Opportunity: https://www.nism.ac.in/wp-content/uploads/2025/12/Latest-Publication-Opportunity.pdf	

Registration Fees for Internationals Participants:

Registration and Accommodation Fees (Up to 3 days)	\$100 (Inclusive of GST)
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Registration Fees for Indian Participants:

Registration Fees**	₹1,500 (Inclusive of GST)
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Accommodation Charges**:

Per day Deluxe AC Room (Double Occupancy)	₹1,650 + Applicable GST
Per day Deluxe AC Room (Single Occupancy)	₹1,375 + Applicable GST

**Cost of Food is included with Registration Charges.

For registration-related queries contact:	
Ms. Yashvi Arora -	yashvi.arora@nism.ac.in +91-2192-668498



Call for Papers - Themes

The conference sub-themes for call papers include the following tracks. A broad description of the topics of interest is presented to guide the authors:

1. Democratizing Capital: Inclusive Market Platforms for MSMEs, Start-ups, and Social Impact

- a) Contemporary investment management and portfolio strategies for emerging businesses
- b) Corporate finance, governance, and innovative capital raising mechanisms for start-ups and SMEs
- c) Alternative funding ecosystems: crowdfunding, angel networks, venture debt
- d) Financial inclusion strategies
- e) Investment decision-making under macroeconomic uncertainty
- f) Capital market access for underserved segments

2. Empowering Investors and Innovators: Technological Pathways

- a) Technology & Digitalization in Financial Markets: Fintech innovations, AI/ML applications in trading and compliance, Blockchain and Distributed Ledger Technology (DLT) in market infrastructure, Cybersecurity frameworks for digital financial ecosystems, RegTech and SupTech applications for enhanced supervision
- b) Innovation in Financial Infrastructure and Systems: Digital payment systems integration with capital markets, Cloud computing and edge computing in financial services, smart contracts in investment management, Quantum computing applications and financial security implications
- c) Data Analytics and Algorithmic Trading: Big data analytics for market prediction and risk assessment, High-frequency trading algorithms and market microstructure, Alternative data sources impact on investment decisions

3. Legal Innovation & Digital Governance in Securities Markets

- a) Next-Generation Regulatory Frameworks: Smart contracts and automated compliance mechanisms, Regulatory sandboxes and innovation-friendly legal frameworks, Cross-border fintech regulatory harmonization
- b) AI Ethics & Algorithmic Accountability: Liability frameworks for AI-induced market disruptions, Data governance and privacy rights in digital finance, Algorithmic bias prevention and fairness in automated systems, Legal and ethical frameworks for AI-driven financial decisions
- c) Cyber Law & Digital Asset Protection: Cybersecurity legal frameworks for financial institutions, Digital identity verification and legal validity

4. Market Evolution & Alternative Investment Ecosystems

- a) Next-Generation Market Infrastructure: Future trading platforms: speed, efficiency, and resilience, Block chain integration in post-trade operations (clearing, settlement)
- b) Market data analytics and AI-powered surveillance systems
- c) Alternative Investment Platforms: Private equity and venture capital market development, REITs and InvITs growth strategies
- d) Capital Formation Innovation: Enhanced IPO processes and direct listing mechanisms, SPAC (Special Purpose Acquisition Company) frameworks Emerging trends in public and private capital markets, Cross-border listing and investment facilitation



5. Global Financial Resilience & Systemic Risk Management

- a) Systemic Risk & Financial Stability: Identifying and mitigating systemic risks in emerging markets, Market volatility and crisis management frameworks, Macro prudential policies for financial sector resilience
- b) Global economic shocks impact on Indian markets,
- c) Cross-Border Financial Integration: International capital flow dynamics and stability, Foreign portfolio investment trends and regulations, Global regulatory coordination and best practices

6. Other Related Topics & Emerging Areas Includes

- a) Investor awareness & Behavioral Finance: Financial literacy initiatives and investor awareness programs, Trust building and grievance redressal mechanisms
- b) Sustainable Finance & ESG : Green finance and climate risk considerations, ESG investing frameworks, Impact investing methodologies
- c) Emerging Technologies: Cryptocurrency regulations and market integration, Quantum computing security implications, Metaverse and virtual financial environments, Finternet

*Industry professionals are encouraged to submit research papers on the aforementioned themes. All industry contributions will be evaluated independently through a dedicated review process designed specifically for practitioner perspectives.

