

## **NISM Series XV: Research Analyst Certification Examination**

### **Annexure – I Syllabus**

#### **Examination Structure**

The examination consists of 80 multiple choice questions of 1-mark each and 5 case-based questions (each case having 4 questions of 1-mark each), adding to a total of 100 marks. The assessment structure is as follows:

Multiple Choice Questions [80 questions of 1 mark each]	$80 \times 1 = 80$
Case-based Questions [5cases (each case with 4 questions of 1 mark each)]	$5 \times 4 \times 1 = 20$

The examination should be completed in 2 hours. The passing score for the examination is 60 marks (i.e., 60%). There shall be negative marking of 25% of the marks assigned to the question for each wrong answer.

#### **Weightages**

<b>Chapter No.</b>	<b>Chapter Name</b>	<b>Weightage (marks)</b>
Chapter 1	Introduction to Research Analyst Profession	1
Chapter 2	Introduction to Securities Market	2
Chapter 3	Terminology in Equity and Debt Markets	2
Chapter 4	Fundamentals of Research	5
Chapter 5	Economic Analysis	5
Chapter 6	Industry Analysis	8
Chapter 7	Company Analysis – Business and Governance	6
Chapter 8	Company Analysis – Financial Analysis	12
Chapter 9	Corporate Actions	5
Chapter 10	Valuation Principles	12
Chapter 11	Fundamental Analysis of Commodities	5
Chapter 12	Fundamentals of Risk and Return	7
Chapter 13	Qualities of a Good Research Report	5
Chapter 14	Legal and Regulatory Environment	10
Chapter 15	Technical Analysis	15