

NISM-Series-XXV-A: Persons Associated with Research Services (Sales and Other Non-Core Services) Certification Examination

Annexure I – Deliverables, Examination Structure and Weightages

Deliverables and Examination Structure

1. The certification examination content is available in e-learning (video-based) mode.
2. After completion of the course content within 5 days, it is mandatory to complete an assessment test of 50 marks with 50 multiple-choice questions (MCQs), where each question carries 1 mark.
3. The examination will be an internet-based exam, for 60 minutes and will be conducted in a remotely proctored environment, unlike the Test Centre based examinations.
4. The Passing criteria of the exam is 50% (i.e., 25 marks).
5. There is No negative marking.
6. All candidates will be issued a Certificate upon clearing the Assessment Test which will be valid for a period of 3 years. The same shall be renewed before expiry of the existing certificate by reappearing for the exam.

Weightages

Session No.	Session Name	Proposed Weightage (marks)
1	Introduction to Research Analysis Profession and Securities Markets	5
2	Fundamentals of Research, Market Terminologies and Market Analysis	5
3	Risk and Return Fundamentals	7
4	Research Reporting, Ethics, and Regulatory Environment	8
5	Client Interaction and Relationship Skills	15
6	Professional Efficiency, Development, and Tools	10
Total		50