

## Press Release

### **Inauguration of the Sixth Annual International Research Conference on Securities Market 2025-2026: “Navigating the future of Indian Securities Markets: Innovation, Inclusion and Resilience in a Dynamic Global Landscape”**

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Sixth Annual International Research Conference on Securities Market 2025-26 (IRCSM) organized by SEBI and NISM in collaboration with IIM Mumbai, Maharashtra National Law University, Mumbai and NSE, was inaugurated at NISM campus on Thursday, February 12, 2026

The inaugural address was delivered by the Chief Guest, Shri Tuhin Kanta Pandey, Chairman, Securities and Exchange Board of India (SEBI), highlighting SEBI's emphasis on high-quality, policy-oriented and actionable research to support the transition of India's securities markets from scale to sophistication, while also underscoring the need to strengthen digital surveillance frameworks to effectively address emerging risks in an increasingly complex digital market environment. The Guest of Honour Dr. N. R. Bhanumurthy, Director, Madras School of Economics, appreciated the Ideathon initiative of NISM for fostering youth participation and stressed a micro-level perception to financial access and advocated domestic savings and investment to strengthen the foundations of a *Viksit Bharat* in line with a swadeshi model.

Broad Conference themes focus on democratizing capital through inclusive market platforms for MSMEs, start-ups, and social impact initiatives; empowering investors and innovators through technological pathways and digital transformation; advancing legal innovation and digital governance in securities markets; examining market evolution and alternative investment ecosystems; strengthening global financial resilience and systemic risk management; and addressing other emerging and related issues shaping the future of capital markets.

Over the course of two days, IRCSM will feature multiple technical and industry sessions, parallel tracks, and research presentations examining policy, legal, technological, and economic dimensions of capital markets, followed by a valedictory session recognising outstanding research contributions.

This will set a strong tone for the Conference, reinforcing NISM's commitment to advancing research-led dialogue on capital markets, financial inclusion, and technological innovation.

The event was broadcasted live on NISM's Official YouTube Channel at the link:  
<https://youtube.com/live/AJUBYhu1yTc?feature=share>

**February 12, 2026**