General Information

Q1 **What is the purpose of this partnership between NISM and Higher Education Institutions?**

The partnership aims to facilitate the conduct of various activities, including offering NISM certification and e-learning programs as regular courses value added or Skill-building Courses for students, providing faculty support, and offering placement support to students who pass NISM certifications at partner institutions.

Q2 **How long is this arrangement valid?**

This arrangement is valid for one / three years from the effective date mentioned in the agreement. It can be extended further by mutual agreement.

Q3 **Can either party terminate the understanding?**

Yes, either party can terminate the agreement by giving written notice to the other party at least sixty (60) days in advance. Both the parties must fulfill their pending commitments before final termination of LoU.

Courses and Enrolment

Q4 **What types of courses will NISM offer to our students?**

NISM will offer certification and e-learning programs, which can be added as Regular Certification Examinations, Skill Oriented Courses, Open Elective Courses, or Credit Courses.

Q5 **Are there any prerequisites for students to enroll in NISM courses?**

Yes, students must meet the eligibility criteria mentioned for each program / courses / certification examination. One essential requirement is to have a Permanent Account Number (PAN) issued by the Indian Income Tax Department, for all NISM Certification Examinations.

Q6 **How many students need to enroll for a certification exam to be conducted?**

A minimum of 30 students at the PG level and/or a minimum of 50 Students at the UG level need to enroll for certification examination.

Q7 **Is there a discount on e-learning programs?**

Yes, NISM offers its e-learning programs at a 50% concession to the students of partnering institutions, provided a minimum of 10 students enroll for each e-learning program. To avail this offer students need to connect through their institution.

Faculty and Infrastructure

Q8 **What infrastructure is required at our institution?**

The institution must have a Computer Lab with at least 30 computers for conducting the NISM Certification Examination for its own students. NISM will allow setting up a test center for internal students of the partner institution, after doing a technical audit (if it meets the necessary requirements).

Q9 — Who will invigilate the exams, and what are the requirements?

The institution must appoint an invigilator who should be at least at an Assistant Professor level with the partner institution. The invigilator's profile needs to be shared with NISM, which will provide basic training for the invigilator and IT support staff.

Q10 — What support does NISM provide to partner institution's faculty?

NISM will provide a "Faculty Toolkit" for each of the courses agreed upon consisting of session outlines with learning objectives, PowerPoint presentations with notes, workbooks, assessment tools, and interactive doubt–solving sessions to the faculty members of the partner institutions, with NISM experts.

NISM will also organise 'Faculty Development Programs' from time to time.

Q11 — What are Faculty Development Programs (FDPs) offered by NISM, and who bears the cost?

NISM will conduct from time to time FDPs in ONLINE or OFFLINE mode to help faculty members of the partner institutions understand securities market concepts. In offline mode these programs can also be conducted at NISM campus at Patalganga, Raigad MH. NISM will bear the cost of organizing FDPs including accomodation, but travel costs for offline FDPs at NISM Campus must be borne by the partnering institutions.

Fees and Reimbursements

Q12 — Is there any upfront payment to be made or fee to be paid to NISM by the partnering institution for the collaboration?

NO. NISM doesn't collect or charge any upfront payment or fee to the partnering institutions.

Q13 — How are course fees and reimbursements handled?

The cost of each certification examination is mentioned on NISM website, which the students / institutions will have to pay. There is no other charges collected by NISM.

NISM will pay the institution Rs.300 per enrolment if 150 or fewer certification exams are conducted in a financial year. If the number exceeds 150 enrolment, NISM will reimburse Rs.450 per enrolment. This is irrespective of How many students pass the exam.

Q14 — Can the cost of certification fees change?

Yes, the certification examination fees may change based on NISM's policy at any time. However, in recent many years it has remained constant. It may also change if the government changes the applicable GST / GST rules.

Placement Support

Q15 — Does NISM provide placement support?

NISM will create a placement support portal or collaborate with a business and employment–focused social media platform to bring recruiters to the partner institution for placement support to the NISM Certifiied Candidates of the Partner Institutions. However, NISM does not guarantee placement for the students.

Intellectual Property and Dispute Resolution

Q16 **Who owns the intellectual property rights for the materials provided?**

Each party retains ownership of the intellectual property rights for materials they create or own prior to the agreement. Confidentiality of shared information must be maintained.

Q17 **How are disputes resolved?**

Disputes will be settled amicably as far as possible. If not, it will be resolved under the Arbitration and Conciliation Act of 1996, with the proceedings held in Mumbai in English. The courts in Mumbai have exclusive jurisdiction over disputes arising from this agreement.

Q18 **Can the partner institution use NISM Logo and Brand Name for promotional activities?**

Yes, the partnering institutions are allowed to use the NISM logo and brand name for promotional purposes, with prior written approval from NISM. All the creatives must be pre–approved by NISM Spoc before being published in any media – social or print. Partnering institutions shall refrain from misuse of NISM Brand and LOGO for any other commercial or unauthorized activities.

Periodic Review And Compliance

Q19 **Is there a periodic review of activities?**

Yes, there is a periodic review every three months to ensure compliance with the agreed activities. This review helps in monitoring progress, addressing any issues, and making necessary adjustments to achieve the partnership objectives.

Q20 **How is the periodic review conducted?**

The periodic review is conducted by a joint committee comprising representatives from both – the NISM and partner HEI. The committee reviews the progress, evaluates the performance against the agreed objectives, and provides feedback and recommendations if required.

Q21 **What happens if there are compliance issues identified during the periodic review?**

If compliance issues are identified during the periodic review, the joint committee will develop an action plan to address these issues. Both parties will work collaboratively to implement the necessary changes and ensure the partnership remains on track.

Contact Details

Mr. Subhayu Das
Assistant General Manager
✉ subhayu.das@nism.ac.in
☏ 90511 88299

Ms. Barkha Nigam
Assistant Manager
✉ barkha.nigam@nism.ac.in
☏ 98332 20363

Mr. Tushar Kadlag
Assistant Manager
✉ tushar.kadlag@nism.ac.in
☏ 98813 91821