MCX and NISM sign MoU to establish Centre for Commodity Markets

Mumbai, August 12th, 2026: Multi Commodity Exchange of India Ltd. (MCX) and the National Institute of Securities Markets (NISM) have signed a Memorandum of Understanding (MoU) to establish the MCX-NISM Centre for Commodity Markets, a dedicated platform focused on strengthening professional capability, research and responsible participation in India’s commodity markets. The announcement was made today at the Global Commodity Conclave 2026 in Mumbai.

Housed at NISM, it will combine MCX’s industry and market expertise with NISM’s academic infrastructure and research capabilities. As India’s commodity markets become more sophisticated and globally integrated, the initiative fulfils a need for specialised skills, research and market awareness.

The core focus areas include capacity building and professional development, applied research, investor awareness, and academic engagement. Its programmes will be helpful for market participants, corporates, investors and the wider academic community. It will emphasise practical knowledge and informed participation.

The key objective is to sharpen the understanding of commodity derivatives and their role in managing market risks. The training programmes will cover multiple issues, including hedging, corporate risk management, ethical conduct, suitability, compliance and good market practices.

It will also conduct research and draft policy and white papers. A slew of faculty development programmes, doctoral fellowships, visiting scholar initiatives, and academic symposia will help build a sustained talent pipeline.

MCX will contribute its domain expertise and aid in content development, instructional design and assessment development, helping break down market knowledge into structured learning programmes with clear outcomes.

Mr. Sashi Krishnan, Director, National Institute of Securities Markets (NISM) said, “The development of commodity markets rests on research that is rigorous, current, and grounded in the realities of the Indian market as well as on a steady supply of well-trained professionals. NISM's mandate is centred on capacity building for the securities markets. As commodity trading grows more intricate, with new products, wider market linkages, and a regulatory framework that continues to evolve, the case for dedicated research only grows stronger. NISM-MCX Centre for Commodity Markets is a direct expression of that commitment, built to strengthen the knowledge base on which this market depends. NISM welcomes the Multi Commodity Exchange of India as a partner in this initiative and looks forward to the depth its market expertise will bring to our research and capacity building. Through focused research, considered policy analysis, and structured training, the Centre will help regulators, market participants, and professionals engage with India's commodity markets with greater clarity and confidence.”

Ms. Praveena Rai, MD and CEO, MCX said, "A robust and efficient commodity market relies fundamentally on informed and skilled market participants. As an exchange, our priority is not only to provide a secure platform for price discovery and risk management, but also to bridge the knowledge gap as commodity derivatives evolve with new products, digital tools, and regulations. Partnering with NISM reflects our commitment to fostering a sophisticated, transparent, and resilient market ecosystem. Through targeted training, joint certifications, and specialized workshops, we aim to empower professionals and build a deep pool of talented expert practioners with the practical risk-management skills required to operate and navigate in commodity markets."

The centre will strengthen industry-academia collaboration and support the development of skills, research, and responsible participation across India's commodity markets.

About MCX:

The Multi Commodity Exchange of India Ltd. (MCX) is India's leading Commodity Derivatives Exchange and the largest

Commodity Options Exchange globally (FIA 2025). Operational since 2003, MCX has a market share of over 98.5% in terms of the value of commodity futures contracts traded in Q1FY27. With pan-India presence, MCX serves as a dynamic platform for the Indian commodity market ecosystem, offering dual advantages of fair price discovery and efficient risk management. It offers trading in a diverse range of commodities, spanning multiple segments including bullion, energy, metals and agri commodities, as well as sectoral commodity indices. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations.

For more information about MCX and its products, visit: www.mcxindia.com

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