



Skill Development Module on
**Investing in Initial
Public Offerings (IPOs)**

Course Overview

The Investing in Initial Public Offerings (IPOs) course provides a comprehensive understanding of IPOs and informed investment decision-making. It covers the primary market, types of issues, IPO structures and lifecycle, application mechanisms, shareholder rights, allotment and listing. Learners explore pre-application analysis, including evaluating offer documents, business fundamentals, management quality, risks, pricing and book building. The course also addresses behavioural biases, ASBA and UPI application processes, shareholder responsibilities, and grievance redressal mechanisms.

By the end of the course, learners will be able to evaluate IPO opportunities systematically, make application decisions aligned with their objectives and risk appetite, and navigate the IPO process with confidence.

Target Audience

This course is designed for students, retail investors, aspiring investors, finance professionals, market participants, and individuals interested in understanding and investing in IPOs. It is also relevant for professionals seeking to strengthen their understanding of primary markets, public issues, and investor decision-making.

The course is structured to support both beginners seeking foundational knowledge and experienced professionals looking to strengthen their understanding of IPO investing.

Key Skills Gained

- ▶ **IPO Evaluation:** Evaluate IPO opportunities by examining business fundamentals, financial performance, management quality, risks, and the intended use of issue proceeds.
- ▶ **Offer Document Analysis:** Identify and interpret key information in DRHPs, RHPs, and other offer documents to support informed investment decisions.
- ▶ **IPO Decision-Making:** Assess an IPO against investment objectives, risk appetite, market conditions, and relevant decision factors before applying.
- ▶ **IPO Process Execution:** Navigate the IPO application process using ASBA, UPI, and other permitted mechanisms while following key application requirements.
- ▶ **Price Discovery Interpretation:** Interpret fixed-price and book-building mechanisms and understand how investor demand contributes to IPO price discovery.
- ▶ **Investor Rights and Responsibilities:** Exercise shareholder rights, stay informed through relevant disclosures, and use appropriate channels to raise grievances.

Course Outline

Module	Key Topics Covered
Module 1: Financial Markets and Primary Market Foundations	▶ Primary Market and Issuers ▶ Primary vs Secondary Market ▶ Private vs Public Company ▶ Conversion of Private Company into Public Company
Module 2: Types of Issues in the Primary Market	▶ Modes of Capital Raising ▶ Issue Types Explained ▶ Anchor Investors
Module 3: IPO Basics and Lifecycle Overview	▶ IPO Concept and Structure ▶ IPO Lifecycle ▶ Capital Structure of a Company
Module 4: Applying to Public Issues	▶ Application Modes and Mechanisms
Module 5: Shareholder Rights and Responsibilities	▶ Rights of Shareholders ▶ Responsibilities of Shareholders
Module 6: Pre-Application Analysis and Investor Decision Framework	▶ Investor Decision Principles ▶ Offer Document and Analysis Sources
Module 7: Book Building Issues – Price Discovery	▶ Book Building Mechanism ▶ Fixed Price vs Book Building
Module 8: IPO Application Process and Execution	▶ Process Flow and Forms ▶ ASBA and UPI Execution
Module 9: Allotment, Listing and Grievance Redressal	▶ Allotment and Fund Settlement ▶ Status Tracking and Grievance Mechanism ▶ Investor Advice

Course Fee

The course fee is ₹500 plus applicable taxes. Payment can be made online through debit card, credit card, net banking, or UPI.

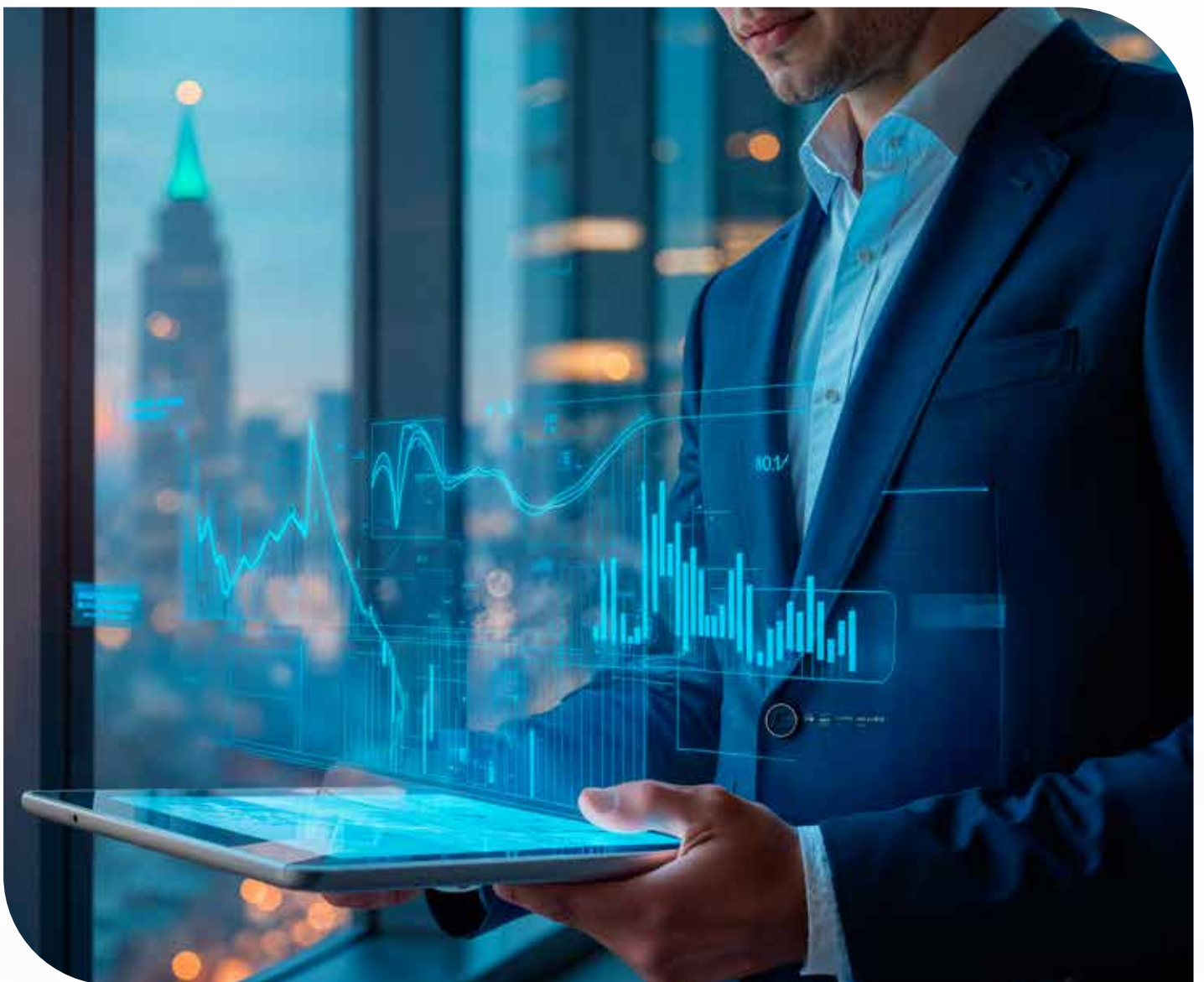
Learning Hours, Access Period, and Certificate

Learning Duration : Approximately 2 hours of guided learning content, including videos and knowledge checks.

Flexible Access : 30-day access from the date of enrolment, allowing learners to progress at their own pace.

Re-enrolment Option : Learners who are unable to complete the course within the access period may re-enrol and restart the course from the beginning.

Certificate of Completion : Downloadable certificate available upon successful completion of all course modules.



About NISM

The National Institute of Securities Markets (NISM) is a public trust established in 2006 by the Securities and Exchange Board of India (SEBI), the regulator of the securities markets in India. The institute carries out a wide range of capacity building activities at various levels aimed at enhancing the quality standards in securities markets.



National Institute of Securities Markets

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Helpdesk Timing:

Monday to Friday - 9:30 AM to 1:00 PM and 2:00 PM to 5:30 PM

(Closed on Public Holidays)



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