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National Institute of Securities Markets
A Capacity Building Initiative of SEBI | भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India | NSE | nlu MUMBAI | IFSCA | SIMSOM



Seventh Annual

International Research Conference on Securities Markets

2027

Technology, Trust, and Transition:
Securities Markets Reimagined for a Digital Future

10th-12th February 2027

About The Conference

The Securities and Exchange Board of India (SEBI) and National Institute of Securities Markets (NISM) are organizing The Annual International Research Conference on Securities Market 2027 on the theme: **"Technology, Trust, and Transition: Securities Markets Reimagined for a Digital Future."**

Academicians, Researchers, Policymakers, Regulators, Students, Industry professionals and other stakeholders are invited to send original unpublished research papers. The conference is scheduled for February 10-12, 2027 at NISM Campus, Patalganga.

Key Themes

Track 1: AI-Driven Markets: Impact and Accountability

Track 2: Building Resilient Digital Markets: Technology, Oversight and Governance

Track 3: Risk Management in the Digitally Enabled Securities Markets

Track 4: Internationalization and Cross-Border Capital Flows

Track 5: Corporate Financialization and Digital Transformation

Track 6: Emerging Practices and Innovations in Financial Markets

Track 7: Other Related Topics and Emerging Areas (Open Track)

For detailed description of the themes please refer the "Themes" tab on the conference webpage.







Key Dates

Dates for the Conference
February 10-12 , 2027

Call for Papers Open from
October 14, 2026

Last Date for Full Paper Submission
December 01, 2026

Intimation of Acceptance
10 January 2027

Authors are encouraged to submit early. Detailed submission and review guidelines are provided here.



About National Institute of Securities Markets

The National Institute of Securities Markets (NISM) is a public trust established in 2006 by the Securities and Exchange Board of India (SEBI), the regulator of the securities markets in India. The institute carries out a wide range of capacity building activities at various levels aimed at enhancing the quality standards in securities markets.

NISM has been carrying out a wide range of capacity building activities aimed at enhancing quality standards in the securities markets and for increasing participation therein, addressing various stakeholders of securities markets.

For more details, please visit https://www.nism.ac.in/

Submission Guidelines

Academicians, researchers, policy makers, regulators, students and other stakeholders are invited to submit:

I) Original, unpublished academic research papers;
ii) With an empirical component; that uses Indian market and/or Global market data
iii) And is on a topic related to the themes of the conference.
We are only able to consider one paper per author.

Submission and review guidelines are provided here.





Submission Process

1. The paper itself should be stripped of any author or affiliation information to facilitate an anonymous review. Authors can submit their information on the submission platform. Papers must be submitted by the conference deadline of December 01, 2026, in order to be considered. Decision of Selection Committee on acceptance/ rejection of the paper will be final.
2. Papers not submitted as per the submission guidelines will not be accepted..
3. The papers should be strictly as per themes provided in the call for papers.

Submission Guidelines

General Submission Requirements

1. The paper should be original and unpublished.
2. Papers need to be submitted in .pdf or MS Word (.docx) format along with a maximum of 5 keywords and appropriate Journal of Economic Literature (JEL) codes.
3. Papers shall not be longer than 10,000 words excluding bibliography and references.
4. No changes will be allowed in the paper title, paper and authorship after submission.

Data and Content Integrity

1. Papers shall be based on data sourced from authentic sources only. The source of data used/referred to in the paper should be clearly mentioned.
2. Authors will be fully responsible for the accuracy of the data used in the manuscripts. Due reference needs to be given in the paper for the same.

Peer Review and Anonymity

1. All papers will be double-blind reviewed to ensure significant contribution to the body of knowledge and adherence to scientific integrity and rigor.
2. The author's details including any of name, title, current position, name of the organization, and contact details SHOULD NOT be mentioned in the full paper.

Formatting Guidelines

1. The text body of the paper should be in Times New Roman Font with a font size of 12 and spacing of 1.5 between the lines.



2. Paper layout should be One-column Portrait.
3. Footnotes can be used but end notes need to be avoided.
4. All tables must be numbered consecutively using Arabic numerals and cited accordingly within the text. Each table should include a table number and an appropriate caption positioned above the table. Any table footnotes should be indicated using lowercase superscript letters and placed below the table. The content of all tables must be formatted in Times New Roman, font size 10, and tables should be properly aligned and presented in a clear, professional manner.
5. All figures and charts must be numbered consecutively using Arabic numerals and appropriately cited in the text. Each figure should include a figure number and a descriptive caption placed below the figure. All figures must be clearly presented, properly aligned, and of sufficient quality to ensure they are sharp and easily interpretable.

Referencing Guidelines

1. Bibliographical references need to be cited using the American Psychological Association (APA) style.
2. References should include (a) Author's surname, initials as it appears on the cited works, (b) Year of publication, (c) Title of the paper, (d) Name of the Journal, (e) Volume number, (f) (Issue number), and (g) Page references.
3. References must appear at the end of the manuscript and not as footnotes on each page.
4. Each source cited in the paper must appear in the reference list; likewise, each entry in the reference list must be cited in the text portion of the paper.
5. Reference list entries should be alphabetized by the last name of the first author of each work.
6. Authors' names need to be inverted (last name first); give the last name and initials for all authors of a particular work for up to and including seven authors.
7. All major words in journal titles needs to be capitalized. When referring to books, chapters, articles, or webpages, capitalize only the first letter of the first word of a title and subtitle.

   An example of bibliographic reference is given below:

   Adler, K., Ahn, J., & Dao, M. C. (2026). Tariffs, corporate cash holdings, and innovation. Journal of Corporate Finance, 98, 102960. https://doi.org/10.1016/j.jcorpfin.2026.102960

Authorship and Responsibility

1. AI systems, including large language models, MUST NOT be listed as authors or co-authors under any circumstances.
2. All listed authors take full and joint responsibility for the entire content of the submission, including any content produced or influenced by AI tools, and for the accuracy and existence of every cited reference.
3. Errors, fabrications, or misrepresentations introduced by an AI tool are attributable to the authors as if they had made them directly.

Plagiarism and AI Screening Procedure

Plagiarism

All submissions will be screened through Turnitin. The similarity index will be computed after excluding quoted material reproduced with attribution, references and bibliography, tables of contents, and generic terms, standard symbols, and standard equations, consistent with prevailing standards across academic conferences and journals.

The similarity index for the paper must be less than 20%. Any value greater than 20% is grounds for desk rejection.

Zero-tolerance passages: verbatim or near-verbatim overlap in the abstract, hypotheses, results, conclusions, or recommendations will be treated as serious irrespective of the overall percentage.

Self-plagiarism: substantial reuse of the authors' own previously published text without attribution is treated as text recycling. Authors must cite their prior work and clearly state what is new in the present submission.

AI Indicator

Turnitin's AI-writing indicator may be consulted as one input among several. Consistent with the tool provider's own guidance and common practice, a HIGH AI-writing score will be a signal for further human review of the AI content. After thorough human review of the level of probable AI generated content and considering the AI disclosure statement (explained in the next section), a decision will be made to reject the paper if the levels are found to be irrationally high for academic standard. **The decision of the reviewer and the conference committee on this matter will be final and binding.**

The authors are recommended to prepare the manuscript such that the percentage of AI generated content (including paraphrasing and language polishing) is reasonably on the LOWER side.

Criteria for Selection of Papers and Awards

1. Papers submitted on or before the deadline will only be considered.
2. The papers should be strictly as per themes provided in the call for papers.
3. Decision of Selection Committee on acceptance/ rejection of the paper will be final.







4. An amount of ₹10,000 will be awarded per selected paper to the author (to the first author only, if the paper is co-authored).

5. The Three Best Paper Awards will be announced in the conference valedictory sessions as decided by a jury organized by NISM. The award amounts will be ₹45,000, ₹35,000 and ₹25,000. NISM reserves its right to not give awards at all or to restrict the number to less than three. The decision of Jury in this matter is final.

6. A Certificate of Participation will be provided to participants who attend the conference on both days across all sessions. The decision of the conference committee for issuing/ not issuing any certificate is final. Soft Copy/ Hard Copy of Certificates will not be dispatched or sent to the participants if he/she fails to collect at the time of Valedictory Address.

Registration Process

All interested participants including paper presenters will register through registration link.

Registration Link for Participants will be provided on the date of opening of registration January 15, 2027 under registration tab of the conference website.

Key Dates

Dates for the Conference	February 10-12 , 2027
Last date for Submission of Final Paper	December 01, 2026
Announcement of Paper Acceptance	January 10, 2027
Commencement of Registration	January 15, 2027
Registration Ends by	January 27,2027
Submit your paper: https://conference.nism.ac.in/	

*Publication opportunity - Selected high-quality papers presented at the conference may be invited for consideration by the Review of Management Literature (ROML), subject to the journal's scope, editorial policies, quality standards, and independent peer-review process. Selection for presentation at the conference or recommendation for journal consideration does not guarantee publication.

Registration Fees for Internationals Participants:

Registration and Accommodation Fees (Up to 3 days)	$180 (Inclusive of GST)

Registration Fees for Indian Participants:

Registration Fees**	₹2,200 (Inclusive of GST)

Accommodation Charges:**

Per day Deluxe AC Room (Double Occupancy)	₹1,600 + Applicable GST
Per day Deluxe AC Room (Single Occupancy)	₹2,200 + Applicable GST

**Cost of Food is included with Registration Charges.*

For registration-related queries contact:
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Call for Papers - Themes

Authors are invited to submit original research papers under any of the following tracks. Submissions that engage with a live SEBI consultation paper, circular, or enforcement priority are particularly encouraged.

Track 1: AI-Driven Markets: Impact and Accountability

Impact ON price discovery, liquidity and market dynamics during stress. Explainability and liability for AI-driven trading, advisory, and surveillance systems; Global AI governance frameworks for market infrastructure institutions and intermediaries.

Policy anchor: *SEBI's consultation paper on "Guidelines for Responsible Usage of AI/ML in Indian Securities Markets" and the phased Algo Trading framework for retail investors effective April 2026.*

Track 2: Building Resilient Digital Markets: Technology, Oversight and Governance

To retain tokenization and DLT as anchors while opening the track to wider technology-architecture and broader market participants.

Policy anchor: *SEBI's DLT pilot for tokenization of corporate bonds and the SEC Staff's taxonomy statement on tokenized securities, both signalling regulatory convergence on this theme.*

Track 3: Risk Management in the Digitally Enabled Securities Markets

Understanding about cybersecurity, integrity of the market eco-system and governance framework. Deciphering the operational resilience of market infrastructure institutions; post-quantum cryptography migration for securities settlement systems; AI-powered vulnerability scanning; and, more broadly, systemic and operational risk management for digitally-intermediated markets.

Policy anchor: *SEBI's Cybersecurity and Cyber Resilience Framework (CSCRF) guidance on Post-Quantum Cryptography migration and the AI Vulnerability Detection Advisory.*

Track 4: Internationalization and Cross-Border Capital Flows

Understanding the impact of geoeconomic fragmentation, recent cross border capital outflow, and bond-market internationalisation- which includes Cross-border capital flows, de-globalisation and friend-shoring of capital, GIFT-IFSC's evolving role as an onshore-offshore gateway, corporate bond market internationalisation, and India's broader position in global capital flows.

Policy anchor: *The high-level review of GIFT City and the Budget 2026-27 announcement of a market-making framework for the corporate bond market.*

Track 5: Corporate Financialization and Digital Transformation

Interlinkages between corporate financial strategy and digital transformation, including the financialization of non-financial corporations, digitally-enabled treasury and capital-structure decisions, and related governance implications.





Track 6: Emerging Practices and Innovations in Financial Markets

Contemporary industry practices, innovations, and real-world applications in financial markets, encompassing perspectives from market participants, financial institutions, fintechs, regulators, and allied sectors. The track encourages practice-oriented submissions, policy insights, and implementation experiences that bridge the gap between academic research and industry practice, fostering insights on emerging trends, challenges, and solutions in the evolving financial ecosystem.

Track 7: Other Related Topics and Emerging Areas (Open Track)

An open track for allied and emerging research in securities markets that does not map neatly onto the tracks above — including but not limited to corporate governance, corporate social responsibility (CSR), climate transition finance and ESG disclosure architecture, demographic shifts in retail participation (Gen Z, women, Tier-2/3 India), importance of private credit in early stage, and structural shift of Indian Investors.







